ORBISA

Orbisa Corporate Market Spotlight

06 December 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	156,556,846,199	155,319,664,963	+0.80
Hotness Indicator 1	143,611,499,838	142,426,675,994	+0.83
Hotness Indicator 2	12,273,073,840	12,164,894,887	+0.89
Hotness Indicator 3	672,272,521	728,094,081	-7.67

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
ACCOR SA 0.7% CNV SNR 07/12/2027 EUR	FR0013521085	60.12	1	17,509,993	+21.98
SIEMENS FINANCIERINGSMAATSCHAPPIJ 2% GTD SNR 15/09/2023 USD	US82620KAK97	28.65	1	32,655,000	+17.14
BNP PARIBAS 4.625%-FRN PERP	USF1R15XL357	18.86	2	28,095,400	+15.29
ASSICURAZIONI GENERALI SPA 1.713% SUB 30/06/2032 EUR	XS2357754097	84.99	1	61,563,660	+14.60
CK HUTCHISON EUROPE FINANCE 1.25% GTD SNR 13/04/25 EUR	XS1806124753	44.77	1	47,014,747	+14.23
VAIL RESORTS INC 0% CNV GTD SNR 01/01/26 USD	US91879QAM15	51.93	1	196,336,930	+13.84
FRESENIUS US FINANCE II INC 4.5% GTD SNR 15/01/2023 USD	US35804GAK40	14.56	1	31,745,000	+13.45
TALEN ENERGY SUPPLY LLC 10.5% GTD SNR 15/01/26 USD	US87422VAE83	29.92	2	137,604,089	+12.09
DAIMLER FINANCE NA LLC 3.4% GTD SNR 22/02/2022 USD	US233851DR29	22.27	1	119,473,430	+11.75
SPIRIT AIRLINES INC 1% CNV SNR 15/05/26	US848577AB85	57.64	1	89,183,540	+11.59

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
ERSTE GROUP BANK AG 3.375%-FRN PERP '4	XS2108494837	2	1	19,392,000	79.41	+7,800,000
YUZHOU GROUP HOLDINGS COMPANY LTD 6% GTD SNR 25/01/2022 USD	XS1555300497	3	2	26,626,649	77.86	-5,920,000
CREDITO REAL SAB DE CV SOFOM ENR 9.125%-FRN SUB PERP USD	USP32457AB27	3	2	42,522,000	50.19	-2,200,000
IHS MARKIT LTD 4.75% SNR 01/08/28	US44962LAF40	2	1	81,533,900	7.57	+4,909,000
AIRCASTLE LIMITED 4.125% SNR 01/05/24	US00928QAQ47	2	1	48,021,430	2.18	-2,219,000
COMMERZBANK AG 4.25%-FRN PERP '3'	DE000CZ45WA7	2	1	50,559,898	53.01	-5,000,000
TOWER BERSAMA INFRASTRUCTURE TBK 4.25% SNR 21/01/25	XS2099045515	2	1	32,957,450	25.79	+2,900,000
CALLON PETROLEUM CO 8% GTD SNR 01/08/28	US13123XBD30	2	1	198,399,645	58.48	+17,849,000
PT INDONESIA ASAHAN ALUMINIUM PER 4.75% SNR 15/05/2025 USD	USY7140WAE85	2	1	125,329,047	1.42	-3,670,000
ORIFLAME INVESTMENT HOLDING PLC 5.125% SNR SEC 04/05/26 USD	USG67744AA34	2	1	28,060,459	7.84	-3,599,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	104,454,247,087	103,846,015,710	+0.59
BB	21,560,675,306	21,330,033,471	+1.08
B	14,481,124,186	14,335,712,447	+1.01
CCC or Below	16,084,170,083	15,831,320,322	+1.60

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