

Orbisa Corporate Market Spotlight

03 December 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	155,319,664,963	154,932,690,103	+0.25
Hotness Indicator 1	142,426,675,994	141,972,505,396	+0.32
Hotness Indicator 2	12,164,894,887	12,212,409,220	-0.39
Hotness Indicator 3	728,094,081	747,775,486	-2.63

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
ADLER REAL ESTATE AG 2.125% SNR 06/02/2024 EUR	XS1731858715	68.54	2	21,993,450	+30.74
VERIZON COMMUNICATIONS 4.862% SNR 21/08/46	US92343VCK89	42.54	1	755,840,628	+23.55
UNIBAIL-RODAMCO-WESTFIELD 0.625% GTD SNR 04/05/27 EUR	FR0014000UC8	55.83	1	57,852,998	+19.16
BNP PARIBAS 4.5%-FR PERP 'REGS	USF1R15XL274	73.14	1	81,095,200	+17.40
VEOLIA ENVIRONNEMENT 0% CNV SNR 01/01/2025 EUR	FR0013444148	41.43	2	22,347,573	+17.09
SAMSONITE FINCO SARL 3.5% GTD 15/05/2026 EUR	XS1811792792	77.67	2	15,679,498	+15.01
DUKE ENERGY OHIO 2.125% 1MTG 01/06/2030 USD	US26442EAH36	17.21	1	68,580,600	+14.56
CARREFOUR SA 2.625% SNR 15/12/2027 EUR	FR0013505260	65.93	1	48,987,998	+14.02
ALLIANZ FINANCE II BV 0% GTD SNR 14/01/2025 EUR	DE000A28RSQ8	18.88	1	18,004,998	+13.88
VERIZON COMMUNICATIONS 5.25% SNR 16/03/37	US92343VDU52	18.35	1	341,352,278	+13.80

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
ERSTE GROUP BANK AG 3.375%-FRN PERP '4	XS2108494837	2	1	20,192,000	80.23	+8,200,000
YUZHOU GROUP HOLDINGS COMPANY LTD 6% GTD SNR 25/01/2022 USD	XS1555300497	3	2	27,827,649	78.81	-4,720,000
CREDITO REAL SAB DE CV SOFOM ENR 9.125%-FRN SUB PERP USD	USP32457AB27	3	2	42,522,000	50.19	-5,060,000
IHS MARKIT LTD 4.75% SNR 01/08/28	US44962LAF40	2	1	81,533,900	7.57	+4,803,000
POWERLONG REAL ESTATE HOLDINGS LTD 6.25% GTD SNR 10/08/24 USD	XS2213954766	3	2	45,377,746	76.95	+5,150,000
CHEVRON U.S.A. INC 5.25% GTD SNR 15/11/43 USD	US166756AU09	2	1	70,682,970	1.78	+828,000
SHIMAO GROUP HOLDINGS LTD 5.6% SNR 15/07/26	XS2025575114	3	2	144,226,554	61.44	+6,810,000
COMMERZBANK AG 4.25%-FRN PERP '3'	DE000CZ45WA7	2	1	52,359,898	54.24	-3,400,000
TOWER BERSAMA INFRASTRUCTURE TBK 4.25% SNR 21/01/25	XS2099045515	2	1	32,957,450	25.79	+2,900,000
PT INDONESIA ASAHAN ALUMINIUM PER 4.75% SNR 15/05/2025 USD	USY7140WAE85	2	1	125,329,047	1.42	-3,670,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	103,842,796,245	103,816,693,203	+0.03
BB	21,305,097,753	21,024,625,684	+1.33
B	14,335,499,236	14,255,770,309	+0.56
CCC or Below	15,859,688,715	15,859,481,190	+0.00