

# Orbisa Corporate Market Spotlight

19 November 2021

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## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	153,444,895,063	153,528,557,564	-0.05
Hotness Indicator 1	141,016,600,536	141,171,532,388	-0.11
Hotness Indicator 2	11,782,164,086	11,727,411,560	+0.47
Hotness Indicator 3	646,130,441	629,613,616	+2.62

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
PEPSICO INC 1.05% SNR 09/10/2050 EUR	XS2242633332	43.57	1	91,535,819	+21.22
ECOLAB INC 2.125% SNR 15/08/50	US278865BG49	45.80	1	90,476,650	+18.79
TSMC ARIZONA CORPORATION 3.125% GTD SNR 25/10/41 USD	US872898AD36	19.89	1	263,283,749	+18.64
ITAU UNIBANCO HLDG SA CAYMAN BRANCH 6.5%-FRN MTN PERP	USP5R6DPAB67	42.69	1	19,782,999	+16.68
SOCIETE GENERALE 0.875% SNR NPF 01/07/26 EUR	FR0013430733	50.87	1	85,125,999	+15.99
COLGATE-PALMOLIVE CO 0.5% SNR 06/03/26	XS1958646082	58.74	1	38,485,119	+13.57
SOCIETE GENERALE 0.875%-FRN 22/09/2028 EUR	FR0013536661	25.08	1	75,368,394	+13.38
E.ON SE 0.75% SNR 18/12/30	XS2103014457	46.72	1	28,251,909	+13.34
INTEL CORP 2% SNR 12/08/2031	US458140BU38	33.61	1	244,469,439	+12.75
ENCORE CAPITAL GROUP INC FRN SNR SEC 01/28	XS2271247178	40.15	1	20,811,439	+12.02

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
CREDITO REAL SAB DE CV SOFOM ENR 9.5% GTD SNR 07/02/2026 USD	USP32466AA50	3	2	15,820,000	80.20	-200,000
MACY'S RETAIL HLDGS INC 4.375% GTD SNR 01/09/23 USD	US55616XAK37	2	1	28,690,099	8.10	+1,526,000
COUNTRY GARDEN HLDGS CO LTD 7.125% GTD SNR 27/01/22 USD	XS1880450140	2	1	35,618,340	46.60	+3,004,000
CREDITO REAL SAB DE CV SOFOM ENR 5% GTD SNR 01/02/2027 EUR	XS2060698219	3	2	34,322,250	86.38	-1,489,000
KAISA GROUP HOLDINGS LIMITED 11.7% GTD 11/11/2025 USD	XS2338398253	2	1	101,937,579	12.84	+9,474,000
RAIFFEISEN BANK INTERNATIONAL 0.05% SNR 01/09/2027 EUR	XS2381599898	2	1	12,325,999	46.24	-1,700,000
EUTELSAT S.A. 2% SNR 02/10/2025	FR0013369493	2	1	21,641,000	72.55	+700,000
YANLORD LAND HK CO LTD 6.75% GTD SNR 23/04/23 USD	XS1809258210	2	1	63,959,797	32.37	+11,525,000
GLOBO COMUNICACOES E PARTICIPACOES 4.875% NTS 22/01/2030 USD	USP47777AB69	2	1	30,655,145	26.88	+2,686,000
UNIBAIL-RODAMCO-WESTFIELD 1.375% GTD SNR 04/12/31 EUR	FR0014000UD6	2	1	60,844,999	72.15	+4,000,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	101,553,239,384	101,747,647,603	-0.19
BB	21,177,513,959	21,191,753,295	-0.07
B	14,036,531,463	14,125,218,082	-0.63
CCC or Below	16,751,331,153	16,530,492,211	+1.34