

Orbisa Corporate Market Spotlight

15 November 2021

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On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	155,460,834,919	155,189,078,039	+0.18
Hotness Indicator 1	143,100,451,128	143,099,290,272	+0.00
Hotness Indicator 2	11,709,418,380	11,450,125,900	+2.26
Hotness Indicator 3	650,965,411	639,661,867	+1.77

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
FORTUNE STAR BVI LIMITED 5% GTD SNR 18/05/26	XS2343337122	32.69	1	75,766,595	+20.30
RONSHINE CHINA HOLDINGS LIMITED 5.25% SNR 03/12/21	XS2268326456	81.14	2	15,799,998	+20.03
SOCIETE GENERALE 5% SUB 17/01/2024	US83367TBG31	29.37	1	101,703,000	+19.62
ANGLO AMERICAN CAPITAL 2.875% GTD SNR 17/03/31 USD	US034863BA77	34.86	1	105,377,647	+14.66
UNION PACIFIC CORP 3.2% SNR 20/05/2041	US907818FT00	25.80	1	176,043,709	+14.33
GROUPAMA ASSURANCES MUTUELLES 6.375%-FRN SUB PERP EUR	FR0011896513	33.37	1	85,408,000	+13.97
US BANCORP 1.375% SNR MTN 22/07/30 USD	US91159HJA95	22.52	1	216,902,127	+13.63
COLBUN S.A. 3.15% SNR 06/03/2030 USD	USP2867KAK27	25.22	1	42,023,550	+13.48
POWERLONG REAL ESTATE HOLDINGS LTD 6.25% GTD SNR 10/08/24 USD	XS2213954766	79.53	2	36,521,996	+13.25
PHOENIX GROUP HOLDINGS PLC 5.75%-FR SUB PERP	XS1802140894	61.19	1	46,981,999	+12.94

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
CBL ASSOCIATES HOLDCO II LLC 10% GTD 15/11/2029 USD	US12511CAA80	3	1	17,663,748	19.61	+518,244
SHIMAO GROUP HOLDINGS LTD 3.45% GTD SNR 11/01/31 USD	XS2276735326	3	2	303,445,848	74.03	-9,023,000
BNP PARIBAS 7.195%-FRN SUB PERP USD	USF1058YHX97	3	2	35,840,000	82.70	+1,500,000
MACY'S RETAIL HLDGS INC 4.375% GTD SNR 01/09/23 USD	US55616XAK37	2	1	28,615,099	6.02	+801,000
CREDITO REAL SAB DE CV SOFOM ENR 9.5% GTD SNR 07/02/2026 USD	USP32466AA50	3	2	15,820,000	81.47	+1,250,000
COMMONWEALTH BANK OF AUSTRALIA 3.15% SNR MTN 19/09/27 USD	US2027A0JT79	2	1	34,632,140	35.03	+2,975,000
COUNTRY GARDEN HLDGS CO LTD 4.75% GTD SNR 17/01/23 USD	XS1751178499	2	1	53,509,826	25.04	+7,300,000
COUNTRY GARDEN HLDGS CO LTD 3.125% GTD SNR 22/10/25 USD	XS2240971742	2	1	278,793,437	30.86	+9,562,000
PETROBRAS GLOBAL FINANCE B.V. 5.625% GTD SNR 20/05/43 USD	US71647NAA72	2	1	17,430,000	25.48	+2,300,000
COUNTRY GARDEN HLDGS CO LTD 4.8% GTD 06/08/2030 USD	XS2210960378	2	1	142,442,394	33.20	+5,880,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	102,949,383,050	103,117,435,883	-0.16
BB	21,643,704,742	21,482,791,456	+0.75
B	14,340,184,105	14,181,485,642	+1.12
CCC or Below	16,562,814,780	16,438,264,394	+0.76