

Orbisa Corporate Market Spotlight

10 November 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	155,675,322,883	153,182,529,159	+1.63
Hotness Indicator 1	143,923,254,082	142,157,940,315	+1.24
Hotness Indicator 2	11,128,624,532	10,581,036,063	+5.18
Hotness Indicator 3	623,444,268	443,552,781	+40.56

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
GOLDEN NUGGET INC 8.75% SUB 01/10/25	US38113YAC30	60.13	2	44,726,830	+28.29
VTR FINANCE NV 6.375% SNR 15/07/2028 USD	USP9810YAA75	31.30	2	43,012,310	+21.47
MOUNTAIN PROVINCE DIAMONDS INC 8% GTD SNR SEC 15/12/22 USD	US62426EAA38	72.24	2	24,782,700	+16.14
MACQUARIE GROUP LIMITED 1.201%-FRN SNR 14/10/25 USD	US55608JBA51	19.96	1	95,218,530	+15.73
KBC GROEP NV 0.125%-FRN 14/01/2029 EUR	BE0002766476	35.89	1	57,679,000	+14.74
BANCO BILBAO VIZCAYA ARGENTARIA SA 0.5% SNR NPF 14/01/2027 EUR	XS2101349723	54.55	1	125,931,997	+14.06
TALEN ENERGY SUPPLY LLC 7.25% SNR SEC 15/05/27 USD	US87422VAF58	24.40	1	160,664,791	+13.38
PT BUKIT MAKMUR MANDIRI UTAMA 7.75% GTD 10/02/2026 USD	USY71300AB67	20.56	2	22,377,650	+12.30
SOCIETE GENERALE 3.653%-FRN LT2 08/07/35 USD	US83368RAY80	22.40	1	59,654,400	+11.42
YANLORD LAND HK CO LTD 6.75% GTD SNR 23/04/23 USD	XS1809258210	24.57	1	37,367,000	+10.43

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
BNP PARIBAS 7.195%-FRN SUB PERP USD	USF1058YHX97	3	2	35,740,000	82.93	+1,700,000
APPLE INC 2.7% SNR 05/08/2051	US037833EK23	2	1	533,684,407	1.68	-9,671,000
BANCA MONTE DEI PASCHI DI SIENA 5.375%-FRN LT2 18/01/28 EUR	XS1752894292	3	2	57,738,750	90.99	+2,600,000
SHIMAO GROUP HOLDINGS LTD 3.45% GTD SNR 11/01/31 USD	XS2276735326	3	2	293,450,150	83.33	+12,755,000
COMMONWEALTH BANK OF AUSTRALIA 3.15% SNR MTN 19/09/27 USD	US2027A0JT79	2	1	34,632,140	40.88	+5,000,000
NOVO BANCO SA 8.5%-FRN LT2 06/07/2028 EUR	PTNOBFOM0017	2	1	32,889,000	40.44	-1,000,000
SQUARE INC 0.25% CNV SNR 01/11/27 USD	US852234AH60	2	1	217,951,656	99.64	+37,994,000
GUNVOR GROUP LTD 6.25% GTD SNR 30/09/26 USD	XS2362619053	2	1	30,487,000	33.78	+200,000
SUNAC CHINA HLDGS 5.95% GTD SNR 26/04/24 USD	XS2287889708	2	1	133,941,007	21.21	+930,000
ORIFLAME INVESTMENT HOLDING PLC 5.125% SNR SEC 04/05/26 USD	USG67744AA34	2	1	27,200,459	12.50	+1,710,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	103,529,880,362	101,765,049,924	+1.73
BB	21,530,785,277	21,343,290,919	+0.88
B	14,118,098,587	13,863,097,239	+1.84
CCC or Below	16,532,735,193	16,255,963,231	+1.70