

# Orbisa Corporate Market Spotlight

08 November 2021

For more information please contact sales@orbisa.com

## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	153,461,578,629	151,467,313,544	+1.32
Hotness Indicator 1	142,358,281,665	140,537,119,557	+1.30
Hotness Indicator 2	10,646,732,697	10,430,809,199	+2.07
Hotness Indicator 3	456,564,268	499,384,788	-8.57

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
WAYFAIR INC 0.625% CNV SNR 01/10/25 USD	US94419LAM37	39.18	1	98,002,780	+25.22
KEYBANK NATIONAL ASSOCIATION OHIO 1.25% SNR 10/03/2023 USD	US49327M2Z60	21.69	1	70,131,849	+17.11
LANNETT CO INC 7.75% GTD 15/04/2026 USD	US51602UAD00	65.96	1	57,670,550	+15.67
ATOS SE 0% EXCH 06/11/24	FR0013457942	44.63	2	64,758,500	+12.76
BIMBO BAKERIES USA INC 4% SNR 17/05/2051	US09031WAA18	25.08	1	111,450,380	+11.21
CREDIT SUISSE USA INC 7.125% SNR 15/07/32	US22541LAE39	14.10	1	118,928,070	+10.85
IBERDROLA INTERNATIONAL 0% CNV GTD SNR 11/11/22 EUR	XS1321004118	29.92	2	65,515,000	+10.42
CITIGROUP INC FRN SUB 08/2036	US172967DS78	34.24	1	17,322,000	+10.36
ONTARIO PWR GENERATION INC 3.651% SNR MTN 13/09/50 CAD	CA68321ZAE12	46.22	1	130,678,579	+10.33
UBS GROUP AG 4.375%-FR PERP 'REGS	USH42097CB19	31.24	1	44,495,500	+10.10

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
SHIBA BIDCO S.P.A. 4.5% GTD 31/10/2028 EUR	XS2397065330	2	1	20,524,640	30.12	-2,577,000
BANCA MONTE DEI PASCHI DI SIENA 5.375%-FRN LT2 18/01/28 EUR	XS1752894292	3	2	57,738,750	90.99	+2,868,000
NOVO BANCO SA 8.5%-FRN LT2 06/07/2028 EUR	PTNOBFOM0017	2	1	32,889,000	40.44	-1,000,000
KWG GROUP HLDGS LTD 6% GTD SNR SEC 14/08/26 USD	XS2343325622	2	1	122,919,698	28.60	+7,920,000
GUNVOR GROUP LTD 6.25% GTD SNR 30/09/26 USD	XS2362619053	2	1	30,487,000	33.78	+1,000,000
SQUARE INC 0.25% CNV SNR 01/11/27 USD	US852234AH60	2	1	211,117,656	98.43	+29,864,000
AZUL INVESTMENTS LLP 7.25% GTD SNR 15/06/26 USD	USU0551UAB99	2	1	12,469,600	50.68	+1,870,000
SUNAC CHINA HLDGS 5.95% GTD SNR 26/04/24 USD	XS2287889708	2	1	131,641,007	18.19	-3,830,000
MILLICOM INTERNATIONAL CELLULAR 4.5% SNR 27/04/31	USL6388GHX18	2	1	50,560,387	7.71	-5,014,000
GREENLAND GLOBAL INVESTMENT 6.75% GTD SNR 25/06/22 USD	XS2016768439	2	1	45,847,000	42.86	+2,500,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	102,134,443,832	101,032,114,401	+1.09
BB	21,242,048,382	20,863,836,275	+1.81
B	13,818,474,842	13,573,173,580	+1.81
CCC or Below	16,319,272,453	16,037,206,199	+1.76