

# Orbisa Corporate Market Spotlight

01 November 2021

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## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	150,880,929,361	149,480,200,176	+0.94
Hotness Indicator 1	140,437,287,050	138,929,187,938	+1.09
Hotness Indicator 2	9,958,949,465	10,086,152,207	-1.26
Hotness Indicator 3	484,692,847	464,860,030	+4.27

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
GUARDIAN LIFE GLOBAL FDG 1.25% SNR SEC 13/05/26 USD	US40139LBD47	42.44	1	12,860,200	+23.36
POWERLONG REAL ESTATE HOLDINGS LTD 6.25% GTD SNR 10/08/24 USD	XS2213954766	62.37	2	24,481,000	+20.83
BANCO BILBAO VIZCAYA ARGENTARIA SA 1% SNR MTN 21/06/2026 EUR	XS2013745703	33.79	1	110,380,998	+17.38
GILEAD SCIENCES INC 1.2% SNR 01/10/2027	US375558BX02	24.11	1	149,312,409	+16.57
BELFIUS BANK S.A./N.V 0.375% SNR NPF 02/09/25 EUR	BE6324012978	70.85	1	33,166,999	+15.76
GLENCORE FUNDING LLC 1.625% GTD SNR 01/09/25 USD	US378272AX69	15.75	1	178,450,370	+14.01
ANZ NATIONAL (INTL) LTD LONDON 1.9% GTD SNR 13/02/2023 USD	US00182EBL20	38.74	1	27,233,450	+13.03
ISRAEL ELECTRIC CORP 6.875% SNR SEC 21/06/23 USD	US46507MAE21	40.47	1	46,515,800	+12.03
BLACKSTONE SECD LENDING FD 3.625% SNR 15/01/26	US09261LAC28	17.23	1	125,283,299	+11.81
WHITBREAD 3% GTD SNR 31/05/2031 GBP	XS2293740101	21.55	2	43,802,979	+10.53

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
CENTRAL CHINA REAL ESTATE LIMITED 6.75% GTD SNR 08/11/21 USD	XS1512966372	3	2	34,534,000	39.32	-5,750,000
AGILE GROUP HOLDING LTD 5.5% GTD 17/05/2026 USD	XS2343627712	2	1	72,492,030	51.15	-688,000
SUNAC CHINA HLDGS 7.25% GTD 14/06/2022 USD	XS2012954835	2	1	58,711,000	60.48	+9,559,000
GRUPO ANTOLIN IRAUSA SA 3.5% GTD 30/04/2028 EUR	XS2355632584	2	1	60,928,420	65.51	+6,535,000
YUZHOU GROUP HOLDINGS COMPANY LTD 8.5% GTD SNR 04/02/2023 USD	XS1945941786	2	1	45,191,499	31.65	-2,188,000
ZALANDO SE 0.05% CNV SNR 06/08/25 EUR	DE000A3E4589	2	1	62,038,000	3.22	-6,800,000
HOWMET AEROSPACE INC 6.875% SNR 01/05/25	US443201AA64	2	1	189,231,450	6.36	-10,101,000
WOLVERINE ESCROW LLC 9% SNR SEC 15/11/26	US97789LAB27	2	1	165,651,480	66.57	+76,987,926
COMPACT BIDCO BV 5.75% SNR SEC 01/05/26 EUR	XS2338545655	2	1	23,837,250	63.82	+3,100,000
ADANI GREEN ENERGY LTD 6.25% SNR SEC 10/12/24 USD	XS1854172043	2	1	28,625,400	37.08	+870,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	100,269,818,445	99,522,966,723	+0.75
BB	21,200,287,683	20,754,443,733	+2.15
B	13,610,238,926	13,589,759,597	+0.15
CCC or Below	15,850,246,754	15,665,404,839	+1.18