

Orbisa Corporate Market Spotlight

30 September 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	148,604,189,181	146,492,594,902	+1.44
Hotness Indicator 1	140,034,767,458	138,031,505,649	+1.45
Hotness Indicator 2	8,216,326,536	8,154,260,205	+0.76
Hotness Indicator 3	353,095,187	306,829,049	+15.08

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
YUZHOU GROUP HOLDINGS COMPANY LTD 8.5% GTD SNR 04/02/2023 USD	XS1945941786	45.25	1	51,795,499	+28.10
CANADIAN NATIONAL RAILWAYS CO 2.45% SNR 01/05/50	US136375CZ30	27.79	1	134,401,290	+23.19
GOLDEN NUGGET INC 8.75% SUB 01/10/25	US38113YAC30	50.37	3	51,365,830	+22.54
JAGUAR LAND ROVER PLC 3.875% GTD SNR 01/03/23 GBP	XS1195502031	32.99	2	23,008,560	+22.12
WEPA HYGIENEPRODUKTE GMBH 2.875% SNR SEC 15/12/27 EUR	DE000A254QA9	77.43	2	63,648,129	+18.08
DIGICEL HLDGS BERMUDA LTD / DIGICEL8.75% GTD 25/05/2024 USD	USG2763RAA44	39.14	2	7,382,000	+17.61
BIMBO BAKERIES USA INC 4% SNR 17/05/2051	USU0901RAA50	51.45	1	55,711,260	+17.58
BNP PARIBAS 4.625%-FR PERP '144A	US05565ASK06	39.65	1	153,591,970	+15.10
ENBRIDGE INC 3.4% GTD SNR 01/08/2051 USD	US29250NBE40	26.27	1	232,294,400	+13.24
LENNAR CORP 5% GTD SNR 15/06/27	US526057CV49	28.50	1	60,186,290	+11.91

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
ILIAD SA 1.875% SNR 11/02/2028 EUR	FR0014001YB0	2	1	52,393,999	37.22	+9,700,000
WEBUILD SPA 3.625% SNR 28/01/27	XS2102392276	3	2	12,004,360	71.83	-450,000
SINOPEC GROUP OVERSEAS DEV 2018 LTD2.95% GTD SNR 12/11/29 USD	US82939GAL23	2	1	16,980,000	93.91	+6,660,000
DEUTSCHE WOHNEN SE 0.5% SNR 07/04/31	DE000A3H25P4	2	1	39,777,000	89.00	+5,800,000
COMMERZBANK AG 4.25%-FRN PERP '3	DE000CZ45WA7	2	1	34,394,899	59.89	+10,800,000
COUNTRY GARDEN HLDGS CO LTD 3.3% GTD SNR 12/01/2031 USD	XS2280833307	2	1	230,834,328	56.34	-381,000
GRUPO ENERGIA BOGOTA S A E S P 4.875% SNR 15/05/2030 USD	USP4R53VAA13	2	1	10,291,620	11.85	-1,200,000
ALSTOM 0% SNR 11/01/2029	FR0014001EW8	2	1	17,124,998	61.31	+600,000
DAE FUNDING LLC 2.625% GTD SNR 20/03/25 USD	XS2286303149	2	1	29,742,000	50.41	-2,223,000
SINOPEC GROUP OVERSEAS DEV 2018 LTD2.3% GTD SNR 08/01/2031 USD	USG82016AS83	2	1	89,870,649	39.24	+12,350,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	99,087,707,809	98,278,270,768	+0.82
BB	22,026,969,203	21,302,694,376	+3.40
B	12,795,690,055	12,546,596,502	+1.99
CCC or Below	14,722,505,372	14,393,664,511	+2.28