

# Orbisa Corporate Market Spotlight

27 October 2021

For more information please contact sales@orbisa.com

## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	149,994,671,700	148,073,251,402	+1.30
Hotness Indicator 1	139,771,699,527	137,861,284,554	+1.39
Hotness Indicator 2	9,733,603,734	9,739,947,147	-0.07
Hotness Indicator 3	489,368,439	472,019,701	+3.68

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
POWERLONG REAL ESTATE HOLDINGS LTD 6.25% GTD SNR 10/08/24 USD	XS2213954766	53.94	2	22,035,500	+21.58
JOHNSON & JOHNSON 3.75% SNR 03/03/47	US478160CG79	42.48	1	120,943,310	+18.06
VALE OVERSEAS LIMITED 8.25% GTD SNR 17/01/34 USD	US91911TAE38	45.29	1	70,966,320	+17.52
VEOLIA ENVIRONNEMENT 0% CNV SNR 01/01/2025 EUR	FR0013444148	18.62	2	13,282,522	+16.98
WOLVERINE ESCROW LLC 9% SNR SEC 15/11/26	US97789LAB27	41.28	1	166,203,280	+15.53
SIEMENS FINANCIERINGSMATSCHAPPIJ 2.35% GTD SNR 15/10/26 USD	US82620KAL70	17.27	1	163,446,500	+13.87
VALLUREC SA 8.5% SNR 30/06/2026	XS2352739184	24.10	1	288,449,722	+13.80
TSMC ARIZONA CORPORATION 3.25% GTD SNR 25/10/51 USD	US872898AE19	17.34	1	177,846,899	+13.69
99 ESCROW ISSUER INCORPORATED 7.5% SNR SEC 15/01/2026 USD	US65442QAA94	55.22	2	62,273,400	+12.85
PBF LOGISTICS AND PBF LOGISTICS FIN6.875% GTD SNR 15/05/23 USD	US69318UAB17	51.33	1	106,838,900	+12.82

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
DIAMOND SPORTS GROUP LLC/DIAMOND SP6.625% GTD SNR 15/08/27 USD	US25277LAC00	3	2	340,341,449	63.54	-24,192,000
CENTRAL CHINA REAL ESTATE LIMITED 6.75% GTD SNR 08/11/21 USD	XS1512966372	3	2	41,494,000	40.80	-4,400,000
TRANSOCEAN INC 6.8% SNR 15/03/2038	US893830AT68	3	2	58,428,550	15.81	+1,190,000
SUNAC CHINA HLDGS 7.25% GTD 14/06/2022 USD	XS2012954835	2	1	60,733,000	55.36	+3,561,000
SOFTBANK GROUP CORP 3.125% GTD SNR 19/09/25 EUR	XS1684385161	2	1	57,864,820	31.22	+6,205,000
GRUPO ANTOLIN IRAUSA SA 3.5% GTD 30/04/2028 EUR	XS2355632584	2	1	60,228,420	66.64	+9,593,000
NEXA RESOURCES S A 6.5% GTD SNR 18/01/2028 USD	USL67359AA48	2	1	35,931,690	5.91	-820,000
BQE FEDERATIVE DU CRED.MUTUEL-BFCM 2.7% SNR MTN 20/07/2022 USD	US06675FAM95	2	1	29,331,750	12.81	+1,109,000
MTU AERO ENGINES AG 3% SNR 01/07/2025	XS2197673747	2	1	16,416,010	43.46	-647,000
PETROBRAS GLOBAL FINANCE B.V. 5.625% GTD SNR 20/05/43 USD	US71647NAA72	2	1	17,498,000	17.04	-1,200,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	99,760,942,418	98,173,285,377	+1.62
BB	21,193,832,772	21,113,279,563	+0.38
B	13,724,546,398	13,569,364,452	+1.14
CCC or Below	15,360,711,583	15,262,336,252	+0.64