

Orbisa Corporate Market Spotlight

20 October 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	148,828,050,248	149,173,520,079	-0.23
Hotness Indicator 1	138,666,111,033	139,035,054,472	-0.27
Hotness Indicator 2	9,710,527,400	9,750,446,842	-0.41
Hotness Indicator 3	451,411,815	388,018,765	+16.34

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
COMMONWEALTH BANK OF AUSTRALIA 1.875% SNR MTN 15/09/31 USD	US2027A0KF56	29.97	1	81,504,950	+21.88
BQE FEDERATIVE DU CRED.MUTUEL-BFCM 1.604% SNR 04/10/2026 USD	US06675FAY34	45.98	1	75,467,710	+19.88
EUTELSAT S.A. 2% SNR 02/10/2025	FR0013369493	70.32	1	22,042,000	+19.05
VEOLIA ENVIRONNEMENT 0.314% SNR 04/10/2023 EUR	FR0013210408	32.18	1	28,585,000	+18.01
YANLORD LAND HK CO LTD 6.8% GTD SNR 27/02/2024 USD	XS2030531938	27.11	1	36,663,750	+17.60
DAIMLER AG 0.75% SNR EMTN 10/09/30 EUR	DE000A289QR9	70.27	1	92,710,522	+16.26
TOLL BROTHERS FINANCE CORP 4.35% GTD SNR 15/02/28 USD	US88947EAT73	18.98	1	115,107,899	+14.79
VENTAS REALTY LIMITED PARTNERSHIP 3.25% GTD SNR 15/10/26 USD	US92277GAJ67	23.12	1	83,149,162	+14.52
SUMITOMO MITSUI TRUST BANK LTD 1.35% SNR MTN 16/09/26 USD	US86563VAY56	64.86	1	60,804,230	+13.16
ITAU UNIBANCO HLDG SA CAYMAN BRANCH 5.5% SUB MTN 06/08/2022 USD	US46556MAH51	67.53	1	10,009,000	+12.58

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
EXTERRAN ENERGY SOLUTIONS LP 8.125% GTD SNR 01/05/25 USD	US30227KAE91	2	1	60,736,729	1.81	-1,774,000
ALPHA SERVICES AND HOLDINGS S.A 5.5%-FRN LT2 11/06/2031 EUR	XS2307437629	2	1	32,813,000	11.90	+2,500,000
SHIMAO GROUP HOLDINGS LTD 4.75% GTD SNR 03/07/22 USD	XS1637274124	2	1	61,147,160	71.06	+26,354,000
CHINA AOYUAN GROUP LTD 7.95% GTD 21/06/2024 USD	XS2351242461	2	1	51,835,000	40.25	-1,517,000
DIGICEL HLDGS BERMUDA LTD / DIGICEL13% PIK 31/12/25 '144A'	US25381XAB91	2	1	140,064,766	3.51	+4,631,000
COMMERZBANK AG 4.25%-FRN PERP '3'	DE000CZ45WA7	2	1	31,994,899	63.14	+200,000
COMMONWEALTH BANK OF AUSTRALIA 3.15% SNR MTN 19/09/27 USD	US2027A0JT79	2	1	35,382,140	39.95	+2,750,000
LOGAN GROUP COMPANY LTD 4.7% GTD SNR 06/07/2026 USD	XS2342970402	2	1	47,407,000	26.68	+9,250,000
ADLER GROUP S.A 2.25% SNR 27/04/2027 EUR	XS2336188029	2	1	69,919,996	85.24	+3,700,000
SQUARE INC 0% CNV SNR 01/05/26	US852234AG87	2	1	173,330,200	56.17	-804,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	99,061,177,304	99,573,252,955	-0.51
BB	20,984,777,797	21,064,425,429	-0.38
B	13,664,590,454	13,385,379,809	+2.09
CCC or Below	15,164,941,229	15,197,617,059	-0.22