

Orbisa Corporate Market Spotlight

19 October 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	149,173,520,079	149,273,032,684	-0.07
Hotness Indicator 1	139,035,054,472	139,346,867,388	-0.22
Hotness Indicator 2	9,750,446,842	9,539,318,382	+2.21
Hotness Indicator 3	388,018,765	386,846,913	+0.30

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
SCHNEIDER ELECTRIC SE 0% SUST/LKD 15/06/2026 EUR	FR0014000OG2	76.85	2	21,579,984	+32.68
JOHNSON & JOHNSON 3.75% SNR 03/03/47	US478160CG79	38.25	1	121,335,310	+22.31
HOCHTIEF AG 0.625% SNR 26/04/29	DE000A3E5S00	76.02	2	17,243,040	+17.98
CREDIT SUISSE GROUP 5.1%-FRN PERP '144A'	US225401AN84	51.10	1	80,210,360	+17.11
GEO GROUP INC(THE) 6% GTD SNR 15/04/26	US36162JAB26	80.24	2	24,321,550	+13.13
CREDIT SUISSE GROUP 4.5%-FRN PERP '1'	US225401AS71	54.69	1	105,003,900	+12.68
VALEO SE 1.625% SNR 18/03/2026 EUR	FR0013139482	92.90	2	47,147,000	+12.56
OLYMPUS MERGER SUB INC 8.5% SNR 15/10/2025	US68163PAA21	86.67	1	262,792,130	+12.50
SHIMAO GROUP HOLDINGS LTD 4.75% GTD SNR 03/07/22 USD	XS1637274124	69.70	2	61,915,160	+12.23
FIRST HORIZON BANK 5.75% SUB 01/05/30	US337158AJ88	24.73	1	120,187,225	+12.10

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
EXTERRAN ENERGY SOLUTIONS LP 8.125% GTD SNR 01/05/25 USD	US30227KAE91	2	1	60,878,829	1.81	-2,691,000
ALPHA SERVICES AND HOLDINGS S.A 5.5%-FRN LT2 11/06/2031 EUR	XS2307437629	2	1	32,813,000	11.90	+2,300,000
SHIMAO GROUP HOLDINGS LTD 4.75% GTD SNR 03/07/22 USD	XS1637274124	2	1	61,915,160	69.70	+25,354,000
DIGICEL HLDGS BERMUDA LTD / DIGICEL13% PIK 31/12/25 '144A'	US25381XAB91	2	1	140,064,766	3.51	+4,631,000
COMMERZBANK AG 4.25%-FRN PERP '3'	DE000CZ45WA7	2	1	31,794,899	63.53	+200,000
CHINA AOYUAN GROUP LTD 7.95% GTD 21/06/2024 USD	XS2351242461	2	1	47,585,000	39.46	-4,804,000
ADLER GROUP S.A 2.25% SNR 27/04/2027 EUR	XS2336188029	2	1	71,619,996	80.98	-4,400,000
SQUARE INC 0% CNV SNR 01/05/26	US852234AG87	2	1	173,330,200	56.17	-885,000
LOGAN GROUP COMPANY LTD 4.7% GTD SNR 06/07/2026 USD	XS2342970402	2	1	47,407,000	26.68	+8,950,000
MELCO RESORTS FINANCE LIMITED 5.75% SNR 21/07/2028 USD	USG5975LAF34	2	1	41,606,500	22.53	+5,428,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	99,552,613,767	99,780,138,708	-0.23
BB	21,044,569,246	20,917,771,699	+0.61
B	13,425,875,179	13,411,806,489	+0.10
CCC or Below	15,197,617,059	15,207,594,781	-0.07