

Orbisa Corporate Market Spotlight

14 October 2021

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On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	147,095,469,991	147,217,523,381	-0.08
Hotness Indicator 1	137,631,143,235	137,859,054,322	-0.17
Hotness Indicator 2	9,080,664,915	8,981,717,450	+1.10
Hotness Indicator 3	383,661,841	376,751,608	+1.83

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
CBL & ASSOCIATES LTD PARTNERSHIP 5.95% GTD SNR 15/12/26 USD	US12505JAD54	55.98	3	31,582,500	+30.02
WYNN MACAU LTD 4.875% SNR 01/10/2024 USD	US98313RAC07	43.37	1	87,564,230	+19.23
STANDARD CHARTERED PLC 1.2%-FRN LT2 23/09/2031 EUR	XS2319954710	38.80	1	131,210,969	+17.38
TRASMISSIONE ELETTRICITA RETE NAZIO0.75% SNR EMTN 24/07/32 EUR	XS2209023402	56.48	1	50,172,610	+17.07
UNITED PARCEL SERVICE INC 3.4% SNR 01/09/2049	US911312BS40	40.30	1	180,004,000	+14.21
CREDIT SUISSE GROUP 5.25%-FRN PERP '1'	USH3698DDA93	19.51	1	47,537,070	+13.77
KLEPIERRE 0.625% SNR 01/07/2030 EUR	FR0013430741	54.97	1	95,682,000	+13.04
POWER FINANCE CORPORATION 3.95% SNR MTN 23/04/30 USD	US73928QAB41	14.01	1	38,908,760	+12.85
UNIBAIL-RODAMCO-WESTFIELD 0.625% GTD SNR 04/05/27 EUR	FR001400UC8	23.61	1	74,965,000	+12.55
BNP PARIBAS 0.625% SNR NPF 03/12/32 EUR	FR0014000UL9	37.48	1	144,864,999	+11.79

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
CBL & ASSOCIATES LTD PARTNERSHIP 5.95% GTD SNR 15/12/26 USD	US12505JAD54	3	2	31,582,500	55.98	+14,000,000
SHIMAO GROUP HOLDINGS LTD 5.2% GTD SNR 16/01/2027 USD	XS2385392936	2	1	84,033,078	55.38	+11,400,000
ADLER GROUP S.A 2.75% SNR 13/11/2026 EUR	XS2248826294	2	1	51,127,000	66.50	-20,800,000
YUZHOU GROUP HOLDINGS COMPANY LTD 8.5% GTD SNR 04/02/2023 USD	XS1945941786	2	1	38,289,499	18.73	-14,984,000
PBF HOLDING CO LLC 7.25% GTD SNR 15/06/25 USD	US69318FAG37	2	1	142,042,119	21.28	+13,344,000
ADLER GROUP S.A 3.25% SNR 05/08/2025 EUR	XS2010029663	2	1	52,222,897	81.00	-3,700,000
COMMERZBANK AG 4.25%-FRN PERP '3'	DE000CZ45WA7	2	1	32,794,899	60.99	-2,000,000
SURA ASSET MANAGEMENT S.A. 4.375% GTD SNR 11/04/27 USD	USP8803LAA63	2	1	35,647,000	44.74	+1,056,000
FALABELLA SA 3.75% SNR 30/10/2027 USD	USP82290AR17	2	1	27,766,250	9.87	+350,000
PLANTRONICS INC 4.75% GTD SNR 01/03/29 USD	US727493AC24	2	1	111,569,720	77.73	+7,633,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	97,803,486,016	97,596,593,606	+0.21
BB	21,049,477,861	21,207,886,394	-0.75
B	13,280,637,043	13,182,815,698	+0.74
CCC or Below	15,011,468,157	15,276,497,834	-1.73