

Orbisa Corporate Market Spotlight

06 October 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	145,471,461,382	146,379,995,505	-0.62
Hotness Indicator 1	136,514,670,258	137,633,504,193	-0.81
Hotness Indicator 2	8,563,732,889	8,351,652,347	+2.54
Hotness Indicator 3	393,058,234	394,838,965	-0.45

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
GPS HOSPITALITY HLDG CO LLC / GPS F7% SNR 15/08/2028	US36262BAA08	69.30	1	48,793,750	+25.78
TITAN INTL INC 7% GTD SNR SEC 30/04/28 USD	US88830MAL63	40.76	1	86,262,959	+24.17
BRF SA 5.75% SNR 21/09/50	USP1905CAJ91	34.60	2	28,139,390	+17.83
SOCIETE GENERALE 0.5%-FRN 12/06/2029 EUR	FR0014001GA9	50.42	1	107,487,999	+16.05
ORSTED A/S 1.5% SNR 26/11/29	XS1721760541	38.59	1	80,851,389	+14.84
YAPI VE KREDI BANKASI A.S. 5.5% LT2 06/12/22	XS0861979440	37.48	1	21,347,000	+14.42
ORIFLAME INVESTMENT HOLDING PLC 5.125% SNR SEC 04/05/26 USD	US68621CAA71	21.07	1	68,299,870	+14.24
BED BATH AND BEYOND 4.915% SNR 01/08/2034 USD	US075896AB63	38.30	3	22,764,000	+13.75
WESTERN UNION COMPANY (THE) 6.2% SNR 17/11/2036	US959802AH24	17.18	2	25,808,000	+13.60
VAIL RESORTS INC 0% CNV GTD SNR 01/01/26 USD	US91879QAM15	36.46	1	188,354,930	+13.03

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
DOMTAR CORPORATION 6.75% GTD SNR 15/02/44 USD	US257559AK07	3	2	41,740,760	84.87	+3,442,500
CHEVRON U.S.A. INC 6% GTD SNR 01/03/41	US166756AT36	2	1	171,014,140	4.82	+456,000
ADLER REAL ESTATE AG 1.5% SNR 17/04/22	XS1843441491	2	1	60,752,000	83.12	+4,300,000
NORDSTROM INC 6.95% DEB 15/03/28	US655664AH33	2	1	49,884,800	53.27	+20,083,000
WEBUILD SPA 3.625% SNR 28/01/27	XS2102392276	3	2	12,009,360	73.38	+190,000
COMISION FEDERAL DE ELECTRICIDAD 3.875% SNR 26/07/2033 USD	USP30179BK34	2	1	132,104,949	2.66	+1,151,000
BQE FEDERATIVE DU CRED.MUTUEL-BFCM 2.7% SNR MTN 20/07/2022 USD	US06675FAM95	2	1	30,531,750	16.53	+2,400,000
INTERNATIONAL CONSOLIDATED AIRLINE 1.125% CNV SNR 18/05/28 EUR	XS2343113101	2	1	88,661,000	6.32	-6,500,000
ILIAD SA 2.375% SNR 17/06/2026 EUR	FR0013518420	2	1	42,576,000	77.74	+2,000,000
FAURECIA S.E. 2.375% SNR 15/06/2029 EUR	XS2312733871	2	1	31,538,914	68.26	-113,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	95,438,879,175	96,432,994,847	-1.03
BB	22,021,103,379	21,938,479,521	+0.38
B	12,962,299,320	12,974,734,604	-0.10
CCC or Below	15,084,869,029	15,067,222,127	+0.12