

# Orbisa Corporate Market Spotlight

01 October 2021

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## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	146,967,055,271	148,604,189,181	-1.10
Hotness Indicator 1	138,684,924,874	140,034,767,458	-0.96
Hotness Indicator 2	7,902,465,189	8,216,326,536	-3.82
Hotness Indicator 3	379,665,208	353,095,187	+7.52

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
HEIDELBERGCEMENT FINANCE LUX SA 1.75% GTD SNR 24/04/28 EUR	XS1810653540	51.81	1	42,009,749	+29.72
MEDIOBANCA DI CREDITO FINANZ SPA 0.75%-FRN GTD 02/11/28 EUR	XS2386287689	42.23	1	29,689,675	+20.39
CYRUSONE 2.15% GTD SNR 01/11/30 USD	US23283PAT12	40.65	1	105,200,080	+16.66
DOMTAR CORPORATION 6.25% GTD SNR 01/09/42 USD	US257559AJ34	20.93	2	17,731,840	+16.30
BANK OF MONTREAL 1.25% SNR MTN 15/09/26 USD	US06368FAC32	28.31	1	185,758,749	+16.09
ADLER REAL ESTATE AG 1.875% SNR 27/04/2023 EUR	XS1713464441	71.60	1	46,509,000	+15.06
VIATRIS INC 1.65% GTD SNR 22/06/25 USD	US91533BAB62	16.48	1	145,129,090	+12.46
ITAU UNIBANCO HLDG SA CAYMAN BRANCH 6.5%-FRN MTN PERP	USP5R6DPAB67	22.91	1	18,307,000	+12.26
BANCO DE SABADELL SA 0.875%-FRN 16/06/2028 EUR	XS2353366268	42.90	1	51,977,500	+11.24
GUSAP III LP 4.25% GTD SNR 21/01/30 USD	USU4034GAA14	46.61	2	30,124,000	+10.79

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
DOMTAR CORPORATION 6.75% GTD SNR 15/02/44 USD	US257559AK07	3	2	41,632,760	87.64	+6,074,000
ILIAD SA 1.875% SNR 11/02/2028 EUR	FR0014001YB0	2	1	52,393,999	39.32	+9,600,000
WEBUILD SPA 3.625% SNR 28/01/27	XS2102392276	3	2	12,004,360	71.83	-200,000
COMISION FEDERAL DE ELECTRICIDAD 3.875% SNR 26/07/2033 USD	USP30179BK34	2	1	133,675,949	2.40	+644,000
DEUTSCHE WOHNEN SE 0.5% SNR 07/04/31	DE000A3H25P4	2	1	36,182,000	90.10	+2,900,000
GRUPO ENERGIA BOGOTA S A E S P 4.875% SNR 15/05/2030 USD	USP4R53VAA13	2	1	10,291,620	11.85	-1,200,000
COUNTRY GARDEN HLDGS CO LTD 3.3% GTD SNR 12/01/2031 USD	XS2280833307	2	1	230,476,328	56.10	-5,372,000
ILIAD SA 2.375% SNR 17/06/2026 EUR	FR0013518420	2	1	42,678,000	77.79	+1,600,000
INTERNATIONAL CONSOLIDATED AIRLINE 1.125% CNV SNR 18/05/28 EUR	XS2343113101	2	1	90,161,000	9.65	-3,400,000
COMMERZBANK AG 4.25%-FRN PERP '3'	DE000CZ45WA7	2	1	34,394,899	61.64	+4,400,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	97,483,141,458	99,115,254,780	-1.65
BB	21,929,495,817	22,026,969,203	-0.44
B	12,896,135,128	12,795,690,055	+0.78
CCC or Below	14,690,658,719	14,694,958,401	-0.03