

Orbisa Corporate Market Spotlight

22 September 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	148,597,608,355	147,236,847,210	+0.92
Hotness Indicator 1	140,466,805,059	139,340,439,558	+0.81
Hotness Indicator 2	7,715,567,479	7,580,513,993	+1.78
Hotness Indicator 3	415,235,817	315,893,660	+31.45

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
STANDARD CHARTERED PLC 3.785%-FRN SNR 21/05/25 USD	US853254BN98	27.33	1	83,615,000	+23.73
CIDRON AIDA FINCO SARL 5% GTD SNR SEC 01/04/28 EUR	XS2325699994	54.16	2	47,073,200	+21.32
GC TREASURY CENTER COMPANY LIMITED 4.3% GTD SNR 18/03/2051 USD	US36830DAC56	75.27	1	50,720,000	+19.17
HOME DEPOT INC 1.5% SNR 15/09/2028	US437076CH36	23.52	1	143,752,580	+17.53
IQIYI INC 3.75% CNV SNR 01/12/23 USD	US46267XAB47	83.67	2	59,984,000	+15.96
CENTRAL CHINA REAL ESTATE LIMITED 6.875% GTD SNR 08/08/22 USD	XS2037190514	78.58	2	35,535,000	+14.07
STANDARD CHARTERED PLC 4.3% SUB 19/02/27	US853254BF64	44.26	1	56,144,000	+13.20
STANDARD CHARTERED PLC 3.885%-FRN SNR 15/03/24 USD	US853254BJ86	14.48	1	192,130,000	+13.01
SSE PLC 1.75% SNR EMTN 16/04/30 EUR	XS2156787173	49.41	1	55,254,998	+11.91
ALSTOM 0% SNR 11/01/2029	FR0014001EW8	59.91	1	16,524,998	+10.56

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
CHINA EVERGRANDE GROUP 8.75% GTD 28/06/2025 USD	XS1627599654	2	1	245,133,698	13.44	+22,246,000
MERCY HEALTHCARE SYSTEM 4.302% BDS 01/07/2028 USD	US58942HAC51	2	1	24,768,300	10.37	+175,000
ON SEMICONDUCTOR CORP 0% CNV GTD SNR 01/05/27 USD	US682189AR64	2	1	265,574,489	85.74	+30,932,000
WYNN LAS VEGAS LLC/CAP CORP 5.25% GTD SNR 15/05/27 USD	US983130AX35	2	1	249,900,347	68.33	+38,633,000
99 ESCROW ISSUER INCORPORATED 7.5% SNR SEC 15/01/2026 USD	US65442QAA94	2	1	60,624,650	71.61	+8,091,000
IQIYI INC 3.75% CNV SNR 01/12/23 USD	US46267XAB47	2	1	59,984,000	83.67	+14,655,000
SUZANO AUSTRIA GMBH 7% GTD SNR 16/03/2047 USD	USA8372TAC20	2	1	72,714,998	40.80	+6,213,000
TRUST F/1401 6.39% SNR 15/01/2050 USD	USP9401CAB83	2	1	44,812,439	36.66	+3,589,000
DIAMOND SPORTS GROUP LLC/DIAMOND SP6.625% GTD SNR 15/08/27 USD	US25277LAC00	3	2	355,914,880	60.61	-4,920,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	99,535,068,684	99,184,899,091	+0.35
BB	21,649,825,272	21,201,088,340	+2.12
B	13,047,025,675	12,834,976,451	+1.65
CCC or Below	14,391,863,387	14,048,940,384	+2.44