

Orbisa Corporate Market Spotlight

16 September 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	143,646,289,344	143,617,936,094	+0.02
Hotness Indicator 1	136,127,504,379	135,884,470,356	+0.18
Hotness Indicator 2	7,211,442,532	7,400,049,616	-2.55
Hotness Indicator 3	307,342,433	333,416,122	-7.82

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
WOLVERINE ESCROW LLC 8.5% SNR SEC 15/11/2024 USD	US97789LAC00	53.64	1	114,283,909	+30.47
VENATOR FIN S A R L/VENATOR 5.75% GTD SNR 15/07/25 USD	US9226APAA30	59.21	1	183,287,640	+24.89
US CONCRETE INC 5.125% GTD SNR 01/03/29 USD	US90333LAT98	28.51	1	58,275,800	+18.46
TOYOTA INDUSTRIES CORP 3.235% SNR 16/03/2023 USD	US892330AB73	17.98	1	17,919,000	+16.90
BANCO BBVA PERU 5.25%-STP LT2 22/09/29 USD	USP16236AG98	37.91	2	7,564,600	+14.54
EMP NACIONAL TELECOMUNICACIONES SA 3.05% SNR 14/09/32	US29245VAE56	41.75	1	56,162,930	+14.05
TUPY OVERSEAS S.A. 4.5% GTD SNR 16/02/2031 USD	USL9326VAB29	29.73	1	11,855,999	+13.66
DELL INTL LLC/EMC CORP 6.1% GTD 15/07/2027 USD	US24703TAF30	30.59	1	82,041,449	+12.25
SHIMAO GROUP HOLDINGS LTD 6.125% GTD SNR 21/02/24 USD	XS1953029284	62.70	1	84,090,240	+12.08
SES SA 2% GTD SNR 02/07/2028 EUR	XS2196317742	38.91	1	43,412,399	+11.56

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
XIAOMI BEST TIME INTERNATIONAL LIMI3.375% GTD SNR 29/04/30 USD	USY77108AA93	2	1	40,234,220	26.78	-3,700,000
HDFC BANK LTD 3.7%-FR PERP '144A	US40415FAA93	2	1	15,510,500	91.46	+7,400,000
99 ESCROW ISSUER INCORPORATED 7.5% SNR SEC 15/01/2026 USD	US65442QAA94	2	1	60,524,650	71.63	+24,089,000
TRUST F/1401 6.39% SNR 15/01/2050 USD	USP9401CAB83	2	1	43,130,439	31.74	+3,290,000
ATOS SE 1.75% SNR 07/05/2025 EUR	FR0013378452	2	1	35,140,000	67.73	-1,400,000
SUZANO AUSTRIA GMBH 7% GTD SNR 16/03/2047 USD	USA8372TAC20	2	1	71,184,998	30.84	-1,405,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	96,309,544,956	96,278,541,634	+0.03
BB	20,492,882,176	20,592,209,016	-0.48
B	12,646,614,203	12,624,352,591	+0.18
CCC or Below	14,222,909,364	14,149,271,650	+0.52