Orbisa Corporate Market Spotlight

16 September 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	143,646,289,344	143,617,936,094	+0.02
Hotness Indicator 1	136,127,504,379	135,884,470,356	+0.18
Hotness Indicator 2	7,211,442,532	7,400,049,616	-2.55
Hotness Indicator 3	307,342,433	333,416,122	-7.82

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
WOLVERINE ESCROW LLC 8.5% SNR SEC 15/11/2024 USD	US97789LAC00	53.64	1	114,283,909	+30.47
VENATOR FIN S A R L/VENATOR 5.75% GTD SNR 15/07/25 USD	US9226APAA30	59.21	1	183,287,640	+24.89
US CONCRETE INC 5.125% GTD SNR 01/03/29 USD	US90333LAT98	28.51	1	58,275,800	+18.46
TOYOTA INDUSTRIES CORP 3.235% SNR 16/03/2023 USD	US892330AB73	17.98	1	17,919,000	+16.90
BANCO BBVA PERU 5.25%-STP LT2 22/09/29 USD	USP16236AG98	37.91	2	7,564,600	+14.54
EMP NACIONAL TELECOMUNICACIONES SA 3.05% SNR 14/09/32	US29245VAE56	41.75	1	56,162,930	+14.05
TUPY OVERSEAS S.A. 4.5% GTD SNR 16/02/2031 USD	USL9326VAB29	29.73	1	11,855,999	+13.66
DELL INTL LLC/EMC CORP 6.1% GTD 15/07/2027 USD	US24703TAF30	30.59	1	82,041,449	+12.25
SHIMAO GROUP HOLDINGS LTD 6.125% GTD SNR 21/02/24 USD	XS1953029284	62.70	1	84,090,240	+12.08
SES SA 2% GTD SNR 02/07/2028 EUR	XS2196317742	38.91	1	43,412,399	+11.56

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
XIAOMI BEST TIME INTERNATIONAL LIMI3.375% GTD SNR 29/04/30 USD	USY77108AA93	2	1	40,234,220	26.78	-3,700,000
HDFC BANK LTD 3.7%-FR PERP '144A	US40415FAA93	2	1	15,510,500	91.46	+7,400,000
99 ESCROW ISSUER INCORPORATED 7.5% SNR SEC 15/01/2026 USD	US65442QAA94	2	1	60,524,650	71.63	+24,089,000
TRUST F/1401 6.39% SNR 15/01/2050 USD	USP9401CAB83	2	1	43,130,439	31.74	+3,290,000
ATOS SE 1.75% SNR 07/05/2025 EUR	FR0013378452	2	1	35,140,000	67.73	-1,400,000
SUZANO AUSTRIA GMBH 7% GTD SNR 16/03/2047 USD	USA8372TAC20	2	1	71,184,998	30.84	-1,405,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	96,309,544,956	96,278,541,634	+0.03
BB	20,492,882,176	20,592,209,016	-0.48
B	12,646,614,203	12,624,352,591	+0.18
CCC or Below	14,222,909,364	14,149,271,650	+0.52

THE INFORMATION CONTAINED HEREIN IS PROPRIETARY TO ORBISA, ITS AFFILIATES AND SELECT THIRD PARTIES; MAY NOT BE COPIED OR DISTRIBUTED WITHOUT THE EXPRESS CONSENT OF ORBISA; SHALL NOT CONSTITUTE INVESTMENT ADVICE BY ORBISA, OR ANY REPRESENTATIVE THEREOF; IS NOT WARRANTED TO BE ACCURATE, COMPLETE OR TIMELY; IS PROVIDED FOR INFORMATIONAL PURPOSES ONLY; IS NOT INTENDED FOR TRADING PURPOSES; AND SHOULD NOT BE CONSTRUED AS EQUILEND MAKING FORECASTS, PROJECTING RETURNS OR RECOMMENDING ANY PARTICULAR COURSE OF ACTION. NEITHER ORBISA NOR ANY REPRESENTATIVE THEREOF SHALL BE AN ADVISOR OR A FIDUCIARY OF A VISITOR TO THIS WEBSITE. ORBISA OR ITS AFFILIATES ARE NOT RESPONSIBLE OR LIABLE IN ANY WAY TO THE READER OR VISITOR, OR TO ANY PERSON, FIRM OR CORPORATION FOR ANY DAMAGES OR LOSSES ARISING FROM ANY USE OF THE INFORMATION CONTAINED HEREIN. IN CONSIDERING THE INFORMATION CONTAINED HEREIN, A VISITOR TO THIS WEBSITE DOES SO SOLELY IN RELIANCE ON THE VISITOR'S OWN JUDGMENT. PAST PERFORMANCE IS NO GUARANTEE OF FUTURE PERFORMANCE. THIS DISCLAIMER APPLIES TO ALL INFORMATION ON PAGES THAT YOU ACCESS FROM THIS PAGE.

© 2021 EquiLend Holdings LLC. Proprietary and Confidential. For discussion purposes only.