

# Orbisa Corporate Market Spotlight

10 September 2021

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## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	141,754,489,324	140,912,123,945	+0.60
Hotness Indicator 1	134,177,496,198	133,556,270,630	+0.47
Hotness Indicator 2	7,264,916,178	7,045,370,654	+3.12
Hotness Indicator 3	312,076,948	310,482,661	+0.51

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
SOUTHWEST AIRLINES CO 2.625% SNR 10/02/2030 USD	US844741BF49	19.71	1	133,271,250	+12.40
TOYOTA MOTOR CREDIT CORP 1.125% SNR MTN 18/06/26 USD	US89236TJK25	19.68	1	121,224,500	+11.68
99 ESCROW ISSUER INCORPORATED 7.5% SNR SEC 15/01/2026 USD	US65442QAA94	63.95	1	64,803,850	+11.53
RESORTS WORLD LAS VEGAS LLC / R 4.625% GTD 06/04/2031 USD	US76120HAC16	25.13	1	60,036,329	+11.07
EURONEXT 1% SNR 18/04/2025	XS1789623029	50.83	1	27,750,240	+10.19
MOHAWK CAPITAL FINANCE S A 1.75% GTD SNR 12/06/27 EUR	XS2177443343	57.23	1	41,583,998	+10.10
SCHLUMBERGER FINANCE BV 2% GTD SNR 06/05/2032 EUR	XS2166755509	35.93	1	63,203,864	+9.79
PERRIGO FINANCE UNLIMITED COMPANY 4.375% GTD SNR 15/03/26 USD	US71429MAB19	13.46	1	231,404,600	+9.50
KOHL'S CORPORATION 5.55% SNR 17/07/2045 USD	US500255AV61	36.47	1	72,654,650	+9.38
NORDSTROM INC 4% SNR 15/03/2027	US655664AS97	65.41	2	56,531,480	+8.11

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
XIAOMI BEST TIME INTERNATIONAL LIMI3.375% GTD SNR 29/04/30 USD	USY77108AA93	2	1	24,584,500	58.88	+2,500,000
AEROPUERTO INTERNACIONAL DE TOCUMENS.125% SNR SEC 11/08/61 USD	US00787CAE21	2	1	80,718,660	55.70	+4,341,000
JUST EAT TAKEAWAY.COM N.V. 0.625% CNV SNR 09/02/28 EUR	XS2296021798	2	1	18,035,000	39.92	+4,500,000
GRUPO AVAL LTD 4.75% GTD SNR 26/09/22 USD	USG42045AB32	2	1	45,048,050	3.07	-3,400,000
ENDO DESIGNATED ACT CO / ENDO 6% GTD SNR 30/06/28	US29273DAC48	2	1	193,811,071	70.44	+19,603,000
SHIMAO GROUP HOLDINGS LTD 5.2% GTD SNR 30/01/2025 USD	XS1759179002	2	1	15,225,000	90.79	-77,000
NE PROPERTY B.V. 3.375% GTD SNR 14/07/27 EUR	XS2203802462	2	1	23,830,990	72.49	-1,214,000
CHINA EVERGRANDE GROUP 11.5% GTD 22/01/2023 USD	XS2106834299	2	1	97,025,499	5.70	+1,000,000
OLIVER CAPITAL 0% EXCH GTD 29/12/2023 EUR	XS2240512124	2	1	93,352,999	2.14	+100,000
MEITUAN 2.125% SNR 28/10/25	USG59669AB07	2	1	44,128,450	60.24	-8,350,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	95,599,074,679	94,749,058,093	+0.90
BB	20,233,617,497	20,356,052,067	-0.60
B	12,267,935,273	12,283,562,561	-0.13
CCC or Below	13,678,573,233	13,549,024,150	+0.96