

Orbisa Corporate Market Spotlight

09 September 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	140,917,733,896	140,797,148,264	+0.09
Hotness Indicator 1	133,561,880,581	133,464,001,953	+0.07
Hotness Indicator 2	7,045,370,654	7,020,991,567	+0.35
Hotness Indicator 3	310,482,661	312,154,744	-0.54

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
HDFC BANK LTD 3.7%-FR PERP '144A	US40415FAA93	90.30	2	15,710,500	+44.79
JUST EAT TAKEAWAY.COM N.V 1.25% CNV SNR 30/04/26 EUR	XS2166095146	66.08	2	6,659,000	+35.40
99 ESCROW ISSUER INCORPORATED 7.5% SNR SEC 15/01/2026 USD	US65442QAA94	52.42	1	66,017,850	+20.84
CPI PROPERTY GROUP S.A. 1.5% SNR EMTN 27/01/31 EUR	XS2290544068	58.02	1	49,844,118	+11.67
AMERICAN EQUITY INVT LIFE HLDG CO 5% SNR 15/06/2027	US025676AM95	21.41	1	62,711,380	+10.99
AMERICA MOVIL SAB DE CV 2.125% SNR 10/03/2028 EUR	XS1379122523	33.32	1	17,706,910	+10.24
MCDONALD'S CORPORATION 3.5% SNR MTN 01/03/2027 USD	US58013MFB54	12.73	1	89,227,300	+9.24
OWL ROCK TECHNOLOGY FINANCE CORPORA 2.5% SNR 15/01/2027	US691205AG35	43.05	1	44,311,649	+9.10
CHINA AOYUAN GROUP LTD 6.35% GTD SNR 08/02/24 USD	XS2196807833	33.84	2	54,184,899	+8.96
BEACON ROOFING SUPPLY INC 4.5% GTD 15/11/2026 USD	US073685AF69	49.03	1	37,080,009	+8.85

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
JUST EAT TAKEAWAY.COM N.V 0.625% CNV SNR 09/02/28 EUR	XS2296021798	2	1	18,035,000	39.92	+4,500,000
AEROPUERTO INTERNACIONAL DE TOCUMENS.125% SNR SEC 11/08/61 USD	US00787CAE21	2	1	84,160,060	53.94	+5,387,000
GRUPO AVAL LTD 4.75% GTD SNR 26/09/22 USD	USG42045AB32	2	1	43,655,050	3.17	-3,600,000
ENDO DESIGNATED ACT CO / ENDO 6% GTD SNR 30/06/28	US29273DAC48	2	1	195,280,069	64.01	+12,978,000
XIAOMI BEST TIME INTERNATIONAL LIMI3.375% GTD SNR 29/04/30 USD	USY77108AA93	2	1	25,884,500	60.95	+3,400,000
CHINA EVERGRANDE GROUP 11.5% GTD 22/01/2023 USD	XS2106834299	2	1	98,660,499	5.40	+800,000
INDUSTRIAS PENOLES S.A.B. DE C.V. 5.65% SNR 12/09/2049 USD	USP55409AB50	2	1	85,120,190	4.63	-80,000
NE PROPERTY B.V. 3.375% GTD SNR 14/07/27 EUR	XS2203802462	2	1	23,330,990	69.59	-3,454,000
OLIVER CAPITAL 0% EXCH GTD 29/12/2023 EUR	XS2240512124	2	1	93,352,999	2.14	+1,100,000
MEITUAN 2.125% SNR 28/10/25	USG59669AB07	2	1	44,128,450	60.24	-8,350,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	94,777,702,712	95,008,462,286	-0.24
BB	20,269,678,222	20,101,131,426	+0.84
B	12,220,465,994	12,179,483,300	+0.34
CCC or Below	13,675,459,894	13,530,463,632	+1.07