

# Orbisa Corporate Market Spotlight

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## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	141,374,049,343	142,073,425,121	-0.49
Hotness Indicator 1	133,998,122,879	134,794,850,664	-0.59
Hotness Indicator 2	7,066,056,495	6,989,279,773	+1.10
Hotness Indicator 3	309,869,969	289,294,683	+7.11

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
DOMTAR CORPORATION 6.75% GTD SNR 15/02/44 USD	US257559AK07	66.67	2	29,941,760	+16.74
BRF SA 4.875% SNR 24/01/2030 USD	US10552TAG22	47.46	1	37,162,550	+15.19
LANNETT CO INC 7.75% GTD 15/04/2026 USD	US51602UAD00	29.05	1	54,568,150	+12.57
WEIBO CORPORATION 3.5% SNR 05/07/24	US948596AD39	23.29	1	71,936,775	+12.26
GOEASY LTD 4.375% NTS 01/05/26	US380355AF42	37.28	1	101,129,550	+10.88
CHINA EVERGRANDE GROUP 12% GTD 22/01/2024 USD	XS2106834372	25.17	1	78,258,500	+9.87
DOCUSIGN INC 0% CNV SNR 15/01/2024 USD	US256163AC07	76.87	1	113,015,077	+9.62
VEDANTA RESOURCES 6.125% SNR 09/08/2024 USD	USG9328DAP53	21.70	1	82,251,500	+8.87
UNICREDIT SPA 4.45%-FRN EMTN PERP EUR	XS2356217039	42.71	1	39,038,000	+8.24
CANADIAN IMPERIAL BANK OF COMMERCE 2.3% SNR 11/07/2022	CA13596ZSZ94	10.14	1	607,084,636	+8.21

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
JUST EAT TAKEAWAY.COM N.V. 0.625% CNV SNR 09/02/28 EUR	XS2296021798	2	1	18,035,000	39.92	+4,500,000
ORIFLAME INVESTMENT HOLDING PLC 5.125% SNR SEC 04/05/26 USD	USG67744AA34	2	1	21,139,459	14.66	-3,215,000
VALLOUREC SA 8.5% SNR 30/06/2026	XS2352739184	2	1	196,802,893	13.19	-31,730,231
GRUPO AVAL LTD 4.75% GTD SNR 26/09/22 USD	USG42045AB32	2	1	41,558,050	3.33	-3,600,000
ENDO DESIGNATED ACT CO / ENDO 6% GTD SNR 30/06/28	US29273DAC48	2	1	195,094,069	58.52	+12,908,000
AEROPUERTO INTERNACIONAL DE TUCUMEN 5.125% SNR SEC 11/08/61 USD	US00787CAE21	2	1	81,732,295	56.22	+4,910,000
NE PROPERTY B.V. 3.375% GTD SNR 14/07/27 EUR	XS2203802462	2	1	27,011,920	70.10	+246,000
ZHENRO PROPERTIES GP LTD 7.875% GTD SNR 14/04/24 USD	XS2099413093	3	2	24,268,000	54.78	+1,630,000
LOGAN GROUP COMPANY LTD 4.85% GTD SNR 14/12/26 USD	XS2272214458	2	1	26,058,000	63.01	+3,056,000
CORECIVIC INC 8.25% GTD SNR 15/04/26 USD	US21871NAB73	2	1	98,369,371	19.24	-3,361,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	95,204,093,267	96,293,597,546	-1.13
BB	20,347,397,913	20,111,386,844	+1.17
B	12,170,613,154	12,092,479,187	+0.65
CCC or Below	13,674,597,611	13,598,844,763	+0.56



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