

Orbisa Corporate Market Spotlight

30 July 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	139,568,388,748	138,164,103,272	+1.02
Hotness Indicator 1	132,801,040,291	131,433,946,061	+1.04
Hotness Indicator 2	6,520,215,707	6,476,999,521	+0.67
Hotness Indicator 3	247,132,749	253,157,690	-2.38

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
NORDSTROM INC 4.25% SNR 01/08/31	US655664AY65	82.22	1	59,892,149	+19.61
NEW ORIENTAL ED & TECHNOLOGY GP INC2.125% SNR 02/07/25	XS2188788140	23.52	1	48,335,000	+17.90
POWERLONG REAL ESTATE HOLDINGS LTD 5.95% GTD SNR 30/04/25 USD	XS2250030090	29.87	2	45,260,000	+17.38
HUARONG FINANCE II CO LTD 2.875%-FRN GTD SNR PERP USD	XS1486060483	66.33	2	29,640,780	+16.79
DAIMLER AG 1.375% SNR 11/05/2028 EUR	DE000A169NC2	42.86	1	40,914,849	+14.58
CREDIT SUISSE GROUP 4.5%-FR PERP REGS	USH3698DDD33	59.69	1	44,390,000	+14.40
TENNESSEE MERGER SUB INC 6.375% SNR 01/02/25	US88047PAA21	58.34	1	186,819,687	+13.91
NISSAN MOTOR CO 3.201% SNR 17/09/28	XS2228683350	44.11	1	70,851,628	+13.21
ADLER GROUP S.A 2.75% SNR 13/11/2026 EUR	XS2248826294	40.82	1	70,309,999	+13.05
MAF SUKUK LTD 3.9325% SUK 28/02/2030 USD	XS2069310865	33.39	1	32,343,000	+12.67

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
DELTA AIR LINES INC 7% SNR SEC 01/05/25	US247361ZX93	2	1	427,484,043	3.51	+2,019,000
VIVENDI SA 1.875% SNR 26/05/2026 EUR	FR0013176310	3	2	7,755,000	87.69	-400,000
CREDITO REAL SAB DE CV SOFOM ER 8% SNR 21/01/2028 USD REGS	USP32506AE09	3	2	31,334,000	88.19	-4,000,000
GNL QUINTERO SA 4.634% SNR 31/07/2029 USD	USP4909LAA81	2	1	71,350,149	15.24	+45,000
QUAD/GRAPHICS INC 7% GTD SNR 01/05/22	US747301AC32	3	2	14,778,350	100.00	+65,000
ENDO DESIGNATED ACT CO / ENDO 9.5% GTD 31/07/2027 USD	US29273DAB64	2	1	252,435,767	60.35	+9,381,000
BRITISH TELECOMMUNICATIONS 1.874%-FRN GTD 18/08/80 EUR	XS2119468572	2	1	60,396,555	80.16	+1,530,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	95,601,876,357	94,307,070,499	+1.37
BB	19,706,089,138	19,650,822,539	+0.28
B	11,704,462,268	11,610,616,931	+0.81
CCC or Below	12,587,211,153	12,630,589,972	-0.34