

Orbisa Corporate Market Spotlight

30 August 2021

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On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	140,331,533,026	139,010,596,415	+0.95
Hotness Indicator 1	133,006,322,005	131,814,069,309	+0.90
Hotness Indicator 2	7,030,250,715	6,898,553,420	+1.91
Hotness Indicator 3	294,960,306	297,973,686	-1.01

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
SHELL INTL.FIN.BV 2.375% GTD SNR 21/08/22 USD	US822582AS19	40.29	1	81,441,970	+36.59
E.ON SE 0.875% SNR 20/08/31	XS2177580508	62.96	1	23,909,150	+23.22
METROPOLITAN LIFE GLOBAL FUNDING I 3.6% SNR SEC 11/01/2024 USD	US59217GCT40	41.94	1	83,797,500	+20.37
VALLOUREC SA 8.5% SNR 30/06/2026	XS2352739184	29.45	1	195,905,893	+18.16
VALEO SE 1.625% SNR 18/03/2026 EUR	FR0013139482	70.69	2	40,743,000	+15.46
NESTLE HOLDINGS INC 1.25% GTD SNR 15/09/30 USD	US641062AT11	29.35	1	145,183,999	+14.12
SECURITY BENEFIT GLOBAL FUNDING 1.25% MTN 17/05/24	US81412DAA19	18.63	1	76,345,720	+13.43
EUROFINS SCIENTIFIC SE 0.875% SNR 19/05/2031 EUR	XS2343114687	36.64	1	46,400,000	+13.14
HUTCHISON WHAMPOA INT 11 LTD 4.625% GTD SNR 13/01/22 USD	US44841CAB00	26.31	1	150,528,600	+12.49
ARES CAPITAL CORP 3.5% SNR 10/02/2023	US04010LAU70	25.63	1	128,493,970	+11.95

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
TALEN ENERGY SUPPLY LLC 6.5% SNR 01/06/2025 USD	US87422VAA61	2	1	112,126,950	25.66	+15,754,000
HOWMET AEROSPACE INC 6.875% SNR 01/05/25	US443201AA64	2	1	272,598,859	6.74	-2,139,000
TUI CRUISES GMBH 6.5% SNR 15/05/26	XS2342247355	2	1	34,356,610	43.21	+3,499,000
PACIFIC GAS & ELECTRIC CO 2.95% SNR 01/03/26	US694308HP52	2	1	110,401,660	3.67	+2,619,000
FEDERAL NATIONAL MORTGAGE ASSOC COM NPV	US3135861090	2	1	91,212,800	2.76	-113,500
ARDAGH METAL PACKAGING FIN PLC / AR2% GTD SNR SEC 01/09/28 EUR	XS2310487074	2	1	60,523,226	26.02	+3,370,000
COEUR MINING INC 5.125% GTD SNR 15/02/29 USD	US192108BC19	2	1	67,579,051	70.99	+16,901,000
BNP PARIBAS 7.195%-FR T1 PERP	US05565AAB98	2	1	36,900,000	97.78	+625,000
PETROBRAS GLOBAL FINANCE B.V. 5.625% GTD SNR 20/05/43 USD	US71647NAA72	2	1	17,808,000	17.70	-1,699,000
INDUSTRIAS PENOLES S.A.B. DE C.V. 5.65% SNR 12/09/2049 USD	USP55409AB50	2	1	85,320,190	4.22	-1,200,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	94,630,133,329	93,786,905,756	+0.90
BB	19,475,428,183	19,193,808,847	+1.47
B	12,520,175,886	12,381,593,457	+1.12
CCC or Below	13,730,297,609	13,678,855,317	+0.38