

Orbisa Corporate Market Spotlight

24 August 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	138,401,493,209	138,882,696,628	-0.35
Hotness Indicator 1	131,137,276,725	131,530,880,587	-0.30
Hotness Indicator 2	6,961,515,756	7,026,255,779	-0.92
Hotness Indicator 3	302,700,728	325,560,262	-7.02

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
SPIRIT AIRLINES INC 1% CNV SNR 15/05/26	US848577AB85	81.31	1	80,045,749	+36.55
MARKS & SPENCER PLC 3.25% SNR EMTN 10/07/27 GBP	XS2024535036	59.61	1	20,932,750	+28.42
CHINA SOUTH CITY HOLDINGS LIMITED 6.75% GTD SNR 13/09/21 USD	XS1488049740	45.00	1	19,665,000	+22.12
TALEN ENERGY SUPPLY LLC 6.625% SNR SEC 15/01/28 USD	US87422VAG32	61.86	1	131,020,239	+21.49
TALEN ENERGY SUPPLY LLC 7.625% SNR SEC 01/06/28 USD	US87422VAJ70	32.59	1	104,979,989	+21.18
BANCO COMERCIAL PORTUGUES S.A. 3.871%-FRN LT2 27/03/30 EUR	PTBIT3OM0098	74.97	2	24,678,001	+14.19
CSX CORP 3.95% SNR 01/05/2050 USD	US126408HC00	38.86	1	109,980,700	+13.64
JD.COM INC 3.375% SNR 14/01/30	US47215PAE60	51.35	1	87,500,040	+13.51
SAPPI PAPIER HOLDING AG 3.625% GTD SNR 15/03/28 EUR	XS2310951103	67.42	1	31,368,808	+13.08
ADLER GROUP S.A 2.75% SNR 13/11/2026 EUR	XS2248826294	53.56	1	68,526,999	+13.07

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
TALEN ENERGY SUPPLY LLC 6.5% SNR 01/06/2025 USD	US87422VAA61	2	1	106,652,850	23.94	+5,941,000
ENCOMPASS HEALTH CORPORATION 5.125% SNR 15/03/23	US421924BN03	2	1	15,819,309	11.30	-1,187,000
BMW US CAPITAL LLC 1.25% GTD SNR 12/08/26 USD	US05565EBW49	2	1	42,777,049	80.19	+14,875,000
ADANI PORT AND SPECIAL ECONOMIC ZON3.1% SNR 02/02/31	USY00130XS17	2	1	60,813,400	38.23	+14,470,000
BRASKEM NETH FIN B V 5.875% GTD SNR 31/01/50 USD	USN15516AE23	2	1	37,293,548	15.05	+1,385,000
SHIMAO GROUP HOLDINGS LTD 5.6% SNR 15/07/26	XS2025575114	2	1	134,956,408	77.76	+11,888,000
CHINA EVERGRANDE GROUP 11.5% GTD 22/01/2023 USD	XS2106834299	2	1	107,074,499	6.47	-1,549,000
COEUR MINING INC 5.125% GTD SNR 15/02/29 USD	US192108BC19	2	1	62,681,042	59.67	+7,931,000
PETROLEOS MEXICANOS 4.25% GTD SNR 15/01/25 USD	US71654QBV32	2	1	27,591,749	9.44	-556,000
SUZANO AUSTRIA GMBH 7% GTD SNR 16/03/2047 USD	USA8372TAC20	2	1	71,785,998	32.09	-2,160,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	93,209,151,322	93,355,453,410	-0.16
BB	19,231,120,503	19,471,939,394	-1.24
B	12,462,524,693	12,490,015,831	-0.22
CCC or Below	13,538,244,036	13,605,488,236	-0.49