

Orbisa Corporate Market Spotlight

19 August 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

| | Loan Value (USD) | Loan Value Previous (USD) | DoD (%) |
|---------------------|------------------|---------------------------|---------|
| Total | 138,875,029,236 | 137,483,064,816 | +1.01 |
| Hotness Indicator 1 | 131,509,622,439 | 130,249,336,833 | +0.97 |
| Hotness Indicator 2 | 7,049,590,042 | 6,920,044,769 | +1.87 |
| Hotness Indicator 3 | 315,816,754 | 313,683,214 | +0.68 |

Top Movers – Utilization

Securities with the largest increase in utilization day on day

| Security Description | ISIN | Util (%) | Hotness Ind | Lendable Qty | Util DoD (%) |
|--|--------------|----------|-------------|--------------|--------------|
| WALMART INC 4.3% SNR 22/04/2044 USD | US931142DQ36 | 27.99 | 1 | 64,322,000 | +23.39 |
| JD.COM INC 3.375% SNR 14/01/30 | US47215PAE60 | 40.10 | 1 | 90,118,040 | +22.42 |
| TENCENT MUSIC ENTERTAINMENT GROUP 2% SNR 03/09/2030 | US88034PAB58 | 41.25 | 1 | 91,924,250 | +17.22 |
| HUTCHISON WHAMPOA INT 11 LTD 4.625% GTD SNR 13/01/22 USD | US44841CAB00 | 15.69 | 1 | 132,585,300 | +14.16 |
| IQIYI INC 3.75% CNV SNR 01/12/23 USD | US46267XAB47 | 71.37 | 1 | 55,497,450 | +12.24 |
| PRICOA GLOBAL FUNDING I 3.45% SNR SEC 01/09/23 USD | US741531FA00 | 11.71 | 1 | 31,252,250 | +8.80 |
| STANDARD CHARTERED PLC 7.75%-FRN PERP | US853254BH21 | 8.88 | 1 | 57,616,260 | +8.62 |
| HYDRO ONE INC 2.71% SNR MTN 28/02/50 | CA44810ZCD02 | 18.69 | 1 | 209,977,357 | +8.37 |
| KREDITANSTALT FUR WIEDERAUFBAU 0.375% SNR 23/04/30 | DE000A11QTF7 | 79.39 | 1 | 229,620,298 | +8.15 |
| XIAOMI BEST TIME INTERNATIONAL LIMI3.375% GTD SNR 29/04/30 USD | USY77108AA93 | 35.35 | 1 | 22,084,500 | +8.15 |

Top Movers – Hotness

Securities with an increase in hotness week on week

| Security Description | ISIN | Hotness Ind | Hotness Ind Previous | Lendable Qty | Util (%) | Loan Qty WoW |
|---|--------------|-------------|----------------------|--------------|----------|--------------|
| BRASKEM NETH FIN B V 5.875% GTD SNR 31/01/50 USD | USN15516AE23 | 2 | 1 | 37,293,548 | 15.05 | +1,185,000 |
| CHINA EVERGRANDE GROUP 8.25% GTD SNR 23/03/22 USD | XS1580431143 | 2 | 1 | 143,916,450 | 48.08 | +6,205,000 |
| SHIMAO GROUP HOLDINGS LTD 5.6% SNR 15/07/26 | XS2025575114 | 2 | 1 | 132,185,408 | 72.14 | -1,965,000 |
| CHINA EVERGRANDE GROUP 11.5% GTD 22/01/2023 USD | XS2106834299 | 2 | 1 | 106,006,499 | 6.25 | -9,936,000 |
| PETROLEOS MEXICANOS 4.25% GTD SNR 15/01/25 USD | US71654QBV32 | 2 | 1 | 27,591,749 | 8.63 | -650,000 |
| BANIJAY GROUP 6.5% GTD SNR 01/03/2026 EUR | XS2112335752 | 2 | 1 | 63,267,249 | 11.61 | -10,400,000 |
| TEGNA INC 5.5% SNR 15/09/2024 | US364725BC41 | 3 | 2 | 27,685,540 | 32.97 | -2,489,000 |
| INDIA TOLL ROADS 5.5% SNR SEC 19/08/2024 USD | XS2301399205 | 2 | 1 | 91,778,000 | 32.96 | +1,100,000 |

Market Update

Day on day summary of loan balances by bond rating

| Bond Rating | Loan Value (USD) | Loan Value Previous (USD) | Delta (%) |
|------------------|------------------|---------------------------|-----------|
| Investment Grade | 93,653,659,637 | 92,633,018,234 | +1.10 |
| BB | 19,523,070,012 | 19,403,036,201 | +0.62 |
| B | 12,514,421,609 | 12,262,773,389 | +2.05 |
| CCC or Below | 13,210,281,494 | 13,210,295,461 | -0.00 |