

Orbisa Corporate Market Spotlight

09 August 2021

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On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	139,485,929,829	140,189,185,255	-0.50
Hotness Indicator 1	132,119,005,358	132,832,516,299	-0.54
Hotness Indicator 2	7,111,323,797	7,101,844,893	+0.13
Hotness Indicator 3	255,600,674	254,824,062	+0.30

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
BAIDU INC 3.075% SNR 07/04/2025 USD	US056752AQ10	43.42	1	97,706,500	+23.48
IQIYI INC 3.75% CNV SNR 01/12/23 USD	US46267XAB47	25.93	1	58,615,450	+15.69
ANGLO AMERICAN CAPITAL 4.75% GTD SNR 10/04/27 USD	US034863AR12	15.56	1	142,889,080	+13.88
BANQUE POPULAIRE CAISSE D'EPARGNE 2.7% SNR 01/10/29	US05578AAN81	18.93	1	135,203,280	+12.54
GLOBAL SWITCH HOLDINGS LIMITED 2.25% GTD SNR 31/05/27 EUR	XS1623616783	71.37	1	47,078,219	+12.25
NEW ORIENTAL ED & TECHNOLOGY GP INC2.125% SNR 02/07/25	XS2188788140	32.40	1	57,098,000	+11.36
SIMON PROPERTY GROUP L.P. 3.8% SNR 15/07/2050	US828807DJ39	37.42	1	129,890,002	+10.29
HOCHTIEF AG 1.75% SNR 03/07/25	DE000A2LQ5M4	58.84	2	20,125,760	+9.94
ECOPETROL SA 5.875% SNR 28/05/45	US279158AJ82	18.19	1	427,924,928	+9.30
SAPPI PAPIER HOLDING AG 3.625% GTD SNR 15/03/28 EUR	XS2310951103	50.55	1	38,968,807	+8.54

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
ZHENRO PROPERTIES GP LTD 7.875% GTD SNR 14/04/24 USD	XS2099413093	3	2	18,455,000	47.13	-1,195,000
POWER FINANCE CORPORATION 3.95% SNR MTN 23/04/30 USD	US73928RAB24	2	1	69,842,950	37.30	+17,310,000
UNITED AIRLINES HOLDINGS INC 4.875% GTD SNR 15/01/25 USD	US910047AK50	2	1	123,028,620	81.62	+5,970,000
SHIMAO GROUP HOLDINGS LTD 3.45% GTD SNR 11/01/31 USD	XS2276735326	2	1	287,433,650	88.63	+2,229,000
SINOPEC GROUP OVERSEAS DEV 2018 LTD2.3% GTD SNR 08/01/2031 USD	USG82016AS83	2	1	73,230,970	27.52	-4,339,000
XIAOMI BEST TIME INTERNATIONAL LIMI3.375% GTD SNR 29/04/30 USD	USY77108AA93	2	1	22,084,500	11.35	-500,000
BOPARAN FINANCE PLC 7.625% GTD 30/11/2025 GBP	XS2262082758	2	1	58,533,650	67.30	+6,022,000
VINCI 0.375% CNV SNR 16/02/22 USD	FR0013237856	2	1	154,509,999	71.06	-5,400,000
ZHENRO PROPERTIES GP LTD 6.63% GTD SNR 07/01/26 USD	XS2279711779	2	1	43,160,996	20.35	-7,000
INDIA TOLL ROADS 5.5% SNR SEC 19/08/2024 USD	XS2301399205	2	1	92,228,000	31.88	+886,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	95,260,308,840	96,084,453,025	-0.86
BB	19,377,426,239	19,446,786,058	-0.36
B	11,725,183,839	11,666,590,383	+0.50
CCC or Below	13,156,150,865	13,024,429,340	+1.01