

Orbisa Corporate Market Spotlight

04 August 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	140,175,769,748	141,851,117,332	-1.18
Hotness Indicator 1	133,354,825,201	135,017,380,665	-1.23
Hotness Indicator 2	6,546,370,620	6,575,349,204	-0.44
Hotness Indicator 3	274,573,928	258,387,463	+6.26

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
EMORY UNIVERSITY 2.143% SNR 01/09/30	US29157TAD81	20.80	1	27,545,000	+18.15
SAPPI PAPIER HOLDING AG 3.125% GTD SNR 15/04/26 EUR	XS1961852750	76.26	2	74,765,183	+14.07
KLABIN AUSTRIA GMBH 3.2% GTD SNR 12/01/2031 USD	USA35155AE99	32.17	2	39,768,768	+12.74
NIPPON LIFE INSURANCE 5%-FRN SUB 18/10/2042 USD	US654579AA94	16.81	1	15,980,600	+11.16
POWERLONG REAL ESTATE HOLDINGS LTD 5.95% GTD SNR 30/04/25 USD	XS2250030090	53.80	2	51,560,000	+10.45
PROGROUP AG 3% SNR SEC 31/03/2026 EUR	DE000A2G8WA3	33.17	2	73,149,136	+10.33
RIYAD SUKUK LIMITED 3.174%-FRN SUK 25/02/30 USD	XS2120069047	32.65	1	15,313,000	+9.14
NORDSTROM INC 4.25% SNR 01/08/31	US655664AY65	71.27	1	106,784,350	+8.45
LYONDELLBASELL INDUSTRIES N V 4.625% SNR 26/02/2055 USD	US552081AM30	19.71	1	131,648,000	+8.32
PROMIGAS S A E S P/GASES DEL 3.75% SNR 16/10/2029 USD	USP7922TAA71	12.99	1	34,712,000	+7.37

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
DELTA AIR LINES INC 7% SNR SEC 01/05/25	US247361ZX93	2	1	529,389,502	2.93	-3,656,000
QUAD/GRAPHICS INC 7% GTD SNR 01/05/22	US747301AC32	3	2	16,018,350	99.99	+779,000
VIVENDI SA 1.875% SNR 26/05/2026 EUR	FR0013176310	3	2	7,755,000	86.40	-300,000
BOPARAN FINANCE PLC 7.625% GTD 30/11/2025 GBP	XS2262082758	2	1	58,739,650	67.07	+5,622,000
BNP PARIBAS 4.5%-FR PERP 'REGS	USF1R15XL274	2	1	78,679,200	56.72	-7,305,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	96,253,611,282	97,540,645,733	-1.32
BB	19,411,743,242	19,688,631,520	-1.41
B	11,676,515,479	11,796,806,370	-1.02
CCC or Below	12,866,447,218	12,856,931,677	+0.07