

Orbisa Corporate Market Spotlight

03 August 2021

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On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	141,851,117,332	140,697,906,842	+0.82
Hotness Indicator 1	135,017,380,665	134,002,560,891	+0.76
Hotness Indicator 2	6,575,349,204	6,445,566,809	+2.01
Hotness Indicator 3	258,387,463	249,779,142	+3.45

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
M&G PLC 6.5%-FRN LT2 20/10/2048 USD	XS1888930150	49.40	1	18,527,000	+21.81
CHINA GREAT WALL INT HDG III LTD 3.875% GTD SNR 31/08/27 USD	XS1645684827	94.35	2	16,622,700	+16.94
ROYALTY PHARMA PLC 1.75% GTD SNR 02/09/27 USD	US78081BAC72	32.31	1	48,157,999	+16.75
ALIMENTATION COUCHE-TARD 3.8% SNR 25/01/2050	US01626PAN69	32.12	1	125,752,400	+14.92
DIRECTV FINANCING 5.875% SNR SEC 15/08/27 USD	US25461LAA08	19.23	1	523,115,587	+14.51
ARKEMA SA 1.5%-FRN SUB PERP	FR0013478252	42.15	2	12,574,000	+13.52
OMV AG 1% SNR EMTN 03/07/2034 EUR	XS2022093517	31.47	1	51,918,350	+10.82
ELECTRICITE DE FRANCE 5% SNR 21/09/2048	US268317AT16	50.56	1	139,097,850	+10.60
SINOPEC GROUP OVERSEAS DEV 2018 LTD2.3% GTD SNR 08/01/2031 USD	USG82016AS83	42.71	2	78,999,970	+10.52
DAI-ICHI LIFE HOLDINGS INC 4%-FRN SUB PERP	US23380YAD94	36.40	1	22,036,000	+10.34

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
DELTA AIR LINES INC 7% SNR SEC 01/05/25	US247361ZX93	2	1	523,521,692	2.87	-4,186,000
OCCIDENTAL PETROLEUM CORP 7.875% SNR 15/09/2031 USD	US674599DE26	2	1	179,221,230	2.93	-1,477,000
QUAD/GRAPHICS INC 7% GTD SNR 01/05/22	US747301AC32	3	2	14,780,350	99.99	+65,000
GNL QUINTERO SA 4.634% SNR 31/07/2029 USD	USP4909LAA81	2	1	71,176,950	16.63	+2,710,000
VIVENDI SA 1.875% SNR 26/05/2026 EUR	FR0013176310	3	2	7,755,000	87.69	-200,000
BRITISH TELECOMMUNICATIONS 1.874%-FRN GTD 18/08/80 EUR	XS2119468572	2	1	60,097,555	80.56	+3,085,000
BNP PARIBAS 4.5%-FR PERP REGS	USF1R15XL274	2	1	78,929,200	58.13	-10,655,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	97,540,645,733	96,506,775,343	+1.07
BB	19,583,741,041	19,719,724,394	-0.69
B	11,791,962,515	11,816,909,389	-0.21
CCC or Below	12,966,666,010	12,685,141,622	+2.22