

# Orbisa Corporate Market Spotlight

02 August 2021

For more information please contact sales@orbisa.com

## On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	140,697,906,842	139,568,388,748	+0.81
Hotness Indicator 1	134,002,560,891	132,801,040,291	+0.90
Hotness Indicator 2	6,445,566,809	6,520,215,707	-1.14
Hotness Indicator 3	249,779,142	247,132,749	+1.07

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
DAIMLER AG 1.375% SNR 11/05/2028 EUR	DE000A169NC2	63.42	1	41,083,850	+20.56
POWERLONG REAL ESTATE HOLDINGS LTD 5.95% GTD SNR 30/04/25 USD	XS2250030090	47.80	2	47,260,000	+17.93
IQIYI INC 3.75% CNV SNR 01/12/23 USD	US46267XAB47	23.66	1	62,547,450	+13.59
LINCOLN NATIONAL CORP 4.375% SNR 15/06/50	US534187BL23	93.87	2	38,750,000	+11.99
ALSTOM 0% SNR 11/01/2029	FR0014001EW8	48.55	1	24,715,998	+11.94
COMMERZBANK AG 4.25%-FRN PERP '3'	DE000CZ45WA7	36.94	1	23,819,899	+11.75
TENCENT HOLDINGS LIMITED 3.29% SNR MTN 03/06/60 USD	US88032WAW64	42.78	1	26,347,000	+11.39
VERALLIA 1.625% GTD SNR 14/05/28 EUR	FR0014003G27	45.55	1	56,863,000	+10.95
BOC AVIATION LTD 3.5% SNR MTN 18/09/2027 USD	US09681MAE84	15.29	1	43,940,100	+10.87
MIZUHO FINANCIAL GROUP 3.477% SNR 12/04/2026 USD	US60687YAD13	17.83	1	45,041,850	+10.26

## Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
DELTA AIR LINES INC 7% SNR SEC 01/05/25	US247361ZX93	2	1	521,911,492	2.87	-4,449,000
ADANI ABBOT POINT TERMINAL PTY LTD 4.45% GTD SNR 15/12/22 USD	US00653GAB05	2	1	47,858,310	11.26	-576,000
OCCIDENTAL PETROLEUM CORP 7.875% SNR 15/09/2031 USD	US674599DE26	2	1	178,992,930	4.02	-1,103,000
GNL QUINTERO SA 4.634% SNR 31/07/2029 USD	USP4909LAA81	2	1	71,376,950	16.59	+2,710,000
QUAD/GRAPHICS INC 7% GTD SNR 01/05/22	US747301AC32	3	2	14,780,350	99.99	+65,000
VIVENDI SA 1.875% SNR 26/05/2026 EUR	FR0013176310	3	2	7,755,000	87.69	-200,000
ENDO DESIGNATED ACT CO / ENDO 9.5% GTD 31/07/2027 USD	US29273DAB64	2	1	241,395,861	58.23	+908,200
BANCO BBVA PERU 5.25%-STP LT2 22/09/29 USD	USP16236AG98	2	1	6,215,600	19.23	-1,706,000
CHINA AOYUAN GROUP LTD 6.35% GTD SNR 08/02/24 USD	XS2196807833	2	1	58,698,399	31.22	+2,838,000
BRITISH TELECOMMUNICATIONS 1.874%-FRN GTD 18/08/80 EUR	XS2119468572	2	1	60,396,555	80.16	+3,085,000

## Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	96,506,775,343	95,601,876,357	+0.95
BB	19,720,613,836	19,707,287,100	+0.07
B	11,816,909,389	11,703,264,305	+0.97
CCC or Below	12,684,252,180	12,587,211,153	+0.77