

Orbisa Corporate Market Spotlight

22 July 2021

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On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	137,703,543,836	138,089,798,042	-0.28
Hotness Indicator 1	131,116,159,215	131,636,842,746	-0.40
Hotness Indicator 2	6,396,689,334	6,259,657,261	+2.19
Hotness Indicator 3	190,695,287	193,298,036	-1.35

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
VALEO SE 1.625% SNR 18/03/2026 EUR	FR0013139482	79.17	2	48,127,000	+18.69
BNP PARIBAS 7.195%-FR T1 PERP	US05565AAB98	73.14	1	55,922,000	+18.48
COUNTRY GARDEN HLDGS CO LTD 3.875% GTD SNR 22/10/30 USD	XS2240971825	48.38	1	34,782,399	+14.38
GOLDMAN SACHS GROUP INC 2.908%-FRN SNR 21/07/42 USD	US38141GYK48	18.50	1	332,980,530	+14.25
CINEMARK USA INC 5.875% GTD SNR 15/03/26 USD	US172441BD81	33.51	1	173,475,459	+13.64
MDGH - GMTN B.V. 3.7% GTD SNR 07/11/2049 USD	XS2075924048	14.55	1	122,219,404	+12.38
NIKE INC 3.625% SNR 01/05/2043 USD	US654106AD51	13.65	1	124,725,170	+11.89
WRKCO INC 4.9% GTD SNR 15/03/2029 USD	US92940PAD69	23.29	1	254,036,250	+11.81
BARCLAYS PLC 5.25% SNR 17/08/2045 USD	US06738EAJ47	19.49	1	160,746,000	+11.80
LOXAM SAS 6% SUB 15/04/2025	XS1590067432	55.16	2	29,199,100	+11.73

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
CROWN AMERS LLC / CROWN AMERS CAP 4.75% GTD SNR 01/02/26 USD	US228187AB66	2	1	229,012,448	0.92	-2,903,000
NE PROPERTY B.V. 2.625% GTD SNR 22/05/23 EUR	XS1996435928	3	2	19,473,168	26.70	-4,204,000
BRASKEM AMERICA FINANCE CO 7.125% GTD SNR 22/07/41 USD	USU1065PAA94	2	1	18,913,999	17.76	+1,117,000
ARKEMA SA 1.5%-FRN SUB PERP	FR0013478252	2	1	12,779,000	28.95	+200,000
DEUTSCHE POST AG 0.375% SNR 20/05/26	XS2177122541	2	1	25,966,465	73.61	+1,821,000
TRUST F/1401 6.39% SNR 15/01/2050 USD	USP9401CAB83	2	1	39,138,599	27.34	-3,293,000
CHINA AOYUAN GROUP LTD 6.35% GTD SNR 08/02/24 USD	XS2196807833	2	1	54,875,899	28.77	+800,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	94,084,567,196	94,473,582,161	-0.41
BB	18,983,350,952	19,199,033,490	-1.12
B	11,401,086,438	11,160,487,906	+2.16
CCC or Below	13,267,495,322	13,291,507,762	-0.18