Orbisa Corporate Market Spotlight

21 July 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	138,089,798,042	136,765,795,924	+0.97
Hotness Indicator 1	131,636,842,746	130,307,922,568	+1.02
Hotness Indicator 2	6,259,657,261	6,268,335,470	-0.14
Hotness Indicator 3	193,298,036	189,537,887	+1.98

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
ANZ NATIONAL (INTL) LTD LONDON 1.9% GTD SNR 13/02/2023 USD	US00182EBL20	54.02	1	34,280,450	+43.80
STANDARD CHARTERED PLC 5.7% SUB 26/03/2044	US853254AN08	83.47	1	85,615,460	+34.50
SQUARE INC 2.75% GTD SNR 01/06/26 USD	US852234AL72	35.68	1	300,077,120	+32.61
SOUTH CAROLINA ELECTRIC & GAS CO 5.1% 1MTG 01/06/2065 USD	US837004CJ73	28.42	1	79,530,810	+25.81
TENCENT HOLDINGS LIMITED 3.29% SNR MTN 03/06/60 USD	US88032WAW64	30.89	1	26,447,000	+24.50
GLENCORE FUNDING LLC 3.875% SNR 27/04/51	US378272BC14	50.41	1	90,174,500	+22.36
JC DECAUX SA 2% SNR 24/10/2024	FR0013509627	66.25	2	26,114,999	+22.29
MEXICO CITY AIRPORT TRUST 5.5% SNR SEC 31/10/2046 USD	USP6629MAB83	34.28	1	35,085,999	+21.93
SIMON PROPERTY GROUP L.P. 3.8% SNR 15/07/2050	US828807DJ39	51.20	1	128,716,850	+19.09
WHITE CAP BUYER LLC 6.875% SNR 15/10/28	US96350RAA23	34.74	1	268,355,768	+18.66

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
CROWN AMERS LLC / CROWN AMERS CAP 4.75% GTD SNR 01/02/26 USD	US228187AB66	2	1	228,783,448	0.85	+186,000
NE PROPERTY B.V. 2.625% GTD SNR 22/05/23 EUR	XS1996435928	3	2	19,473,168	26.70	-4,179,000
NATIONAL RURAL UTILITIES COOP FIN 4.4% SNR SEC 01/11/2048 USD	US637432NR27	2	1	46,915,240	7.94	+280,000
CREDITO REAL SAB DE CV SOFOM ER 7.25% SNR 20/07/2023 USD	USP32457AA44	3	2	7,346,000	83.66	+300,000
ELLAKTOR VALUE PLC 6.375% GTD SNR 15/12/24 EUR	XS2092381107	2	1	25,995,000	14.90	-851,000
CHINA AOYUAN GROUP LTD 6.35% GTD SNR 08/02/24 USD	XS2196807833	2	1	54,875,899	28.77	+550,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	94,473,582,161	93,598,274,789	+0.94
BB	19,199,033,490	18,653,769,805	+2.92
B	11,160,487,906	11,379,655,890	-1.93
CCC or Below	13,291,507,762	13,171,279,421	+0.91

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