

Orbisa Corporate Market Spotlight

19 July 2021

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On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	136,744,450,807	136,580,014,070	+0.12
Hotness Indicator 1	130,287,924,179	130,173,427,798	+0.09
Hotness Indicator 2	6,262,413,503	6,209,264,330	+0.86
Hotness Indicator 3	194,113,125	197,321,942	-1.63

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
SAPPI PAPIER HOLDING AG 3.625% GTD SNR 15/03/28 EUR	XS2310951103	69.70	1	36,833,808	+35.27
SIMON PROPERTY GROUP L.P. 2.625% SNR 15/06/22	US828807DB03	29.70	1	21,623,000	+22.38
SM ENERGY COMPANY 6.625% SNR 15/01/27	US78454LAP58	51.83	2	95,053,979	+16.38
SQUARE INC 0% CNV SNR 01/05/2026 USD	US852234AG87	36.91	1	166,113,290	+13.42
AIRCASTLE LIMITED 4.125% SNR 01/05/24	US00928QAQ47	53.12	1	48,567,930	+11.30
DAIMLER AG 0.75% SNR EMTN 10/09/30 EUR	DE000A289QR9	32.14	1	108,731,993	+11.20
GRUPO AXO SAPI DE CV 5.75% GTD SNR 08/06/26 USD	US40054MAA09	43.53	2	27,948,990	+10.45
BOEING CO 3.375% SNR 15/06/2046 USD	US097023BS30	12.02	1	82,009,498	+9.99
VERIZON COMMUNICATIONS 1.5% SNR 18/09/2030	US92343VFL36	16.91	1	224,157,550	+9.91
TALEN ENERGY SUPPLY LLC 7.625% SNR SEC 01/06/28 USD	US87422VAJ70	33.10	1	110,716,211	+9.79

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
ADANI ABBOT POINT TERMINAL PTY LTD 4.45% GTD SNR 15/12/22 USD	US00653GAB05	2	1	47,885,310	11.62	-750,000
NE PROPERTY B.V. 2.625% GTD SNR 22/05/23 EUR	XS1996435928	3	2	20,663,168	25.16	-2,998,000
NATIONAL RURAL UTILITIES COOP FIN 4.4% SNR SEC 01/11/2048 USD	US637432NR27	2	1	46,915,240	7.81	+200,000
MYRIAD INTERNATIONAL HOLDINGS BV 5.5% GTD SNR 21/07/2025 USD	USN5946FAC16	2	1	13,628,000	19.10	-775,000
BNP PARIBAS 7.195%-FRN SUB PERP USD	USF1058YHX97	2	1	33,300,000	66.67	+9,600,000
ADIDAS AG 0.05% CNV SNR 12/09/23 EUR	DE000A2LQRW5	3	2	48,932,999	72.34	+400,000
ASAHI GROUP HLDGS 1.151% SNR 19/09/2025 EUR	XS1577951715	2	1	74,246,280	19.65	+198,000
PETROBRAS GLOBAL FINANCE B.V. 5.625% GTD SNR 20/05/43 USD	US71647NAA72	2	1	18,598,000	18.04	-451,000
ELLAKTOR VALUE PLC 6.375% GTD SNR 15/12/24 EUR	XS2092381107	2	1	25,995,000	14.33	-1,000,000
CHINA AOYUAN GROUP LTD 6.35% GTD SNR 08/02/24 USD	XS2196807833	2	1	53,094,399	24.08	+526,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	93,469,644,203	94,229,275,957	-0.81
BB	18,758,598,842	18,446,921,339	+1.69
B	11,426,156,127	11,109,026,507	+2.85
CCC or Below	13,127,367,818	12,830,788,128	+2.31