

## On Loan Summary

Day on day summary of loan balances by fee band

|                     | Loan Value (USD) | Loan Value Previous (USD) | DoD (%) |
|---------------------|------------------|---------------------------|---------|
| Total               | 136,580,014,070  | 136,803,706,376           | -0.16   |
| Hotness Indicator 1 | 130,173,427,798  | 130,312,717,552           | -0.11   |
| Hotness Indicator 2 | 6,209,264,330    | 6,280,931,921             | -1.14   |
| Hotness Indicator 3 | 197,321,942      | 210,056,904               | -6.06   |

## Top Movers – Utilization

Securities with the largest increase in utilization day on day

| Security Description                                       | ISIN         | Util (%) | Hotness Ind | Lendable Qty | Util DoD (%) |
|--|--------------|----------|-------------|--------------|--------------|
| TOYOTA MOTOR CREDIT CORP 1.65% SNR MTN 10/01/31 USD        | US89236THX63 | 75.37    | 1           | 70,075,630   | +22.95       |
| CATERPILLAR INC 1.9% SNR 12/03/2031                        | US149123CK50 | 68.97    | 1           | 99,235,300   | +13.66       |
| COVANTA HOLDING CORPORATION 5% SNR 01/09/2030              | US22282EAJ10 | 16.95    | 1           | 117,536,789  | +13.57       |
| UNIFIN FINANCIERA SAB DE CV SO 9.875% GTD SNR 28/01/29 USD | US90471MAD48 | 67.67    | 1           | 75,312,000   | +13.41       |
| GOLDMAN SACHS GROUP INC 5%-FRN SUB PERP 'P'                | US38148BAD01 | 37.36    | 2           | 48,307,500   | +13.27       |
| HUARONG FINANCE II CO LTD 5.5% GTD SNR 16/01/2025 USD      | XS1165659514 | 52.93    | 2           | 63,096,430   | +12.66       |
| ASSURED GTY US HLDGS INC 3.15% GTD SNR 15/06/31 USD        | US04621WAD20 | 16.94    | 1           | 87,176,400   | +11.70       |
| SAPPI PAPIER HOLDING AG 3.625% GTD SNR 15/03/28 EUR        | XS2310951103 | 34.43    | 1           | 34,865,808   | +10.94       |
| MULHACEN PTE LIMITED 6.5% PIK 01/08/23 REGS                | XS1860537619 | 63.71    | 2           | 18,471,821   | +10.35       |
| MALAYSIA SOVEREIGN SUKUK 3.043% SUK 22/04/25               | USY5749LAA99 | 42.06    | 1           | 92,201,440   | +9.74        |

## Top Movers – Hotness

Securities with an increase in hotness week on week

| Security Description  | ISIN         | Hotness Ind | Hotness Ind Previous | Lendable Qty | Util (%) | Loan Qty WoW |
|---|--------------|-------------|----------------------|--------------|----------|--------------|
| NE PROPERTY B.V. 2.625% GTD SNR 22/05/23 EUR                  | XS1996435928 | 3           | 2                    | 20,663,168   | 27.58    | +302,000     |
| HELLA GMBH & CO. KGAA 0.5% SNR 26/01/2027                     | XS2047479469 | 3           | 2                    | 15,099,700   | 95.56    | +306,000     |
| ADANI ABBOT POINT TERMINAL PTY LTD 4.45% GTD SNR 15/12/22 USD | US00653GAB05 | 2           | 1                    | 47,885,310   | 12.45    | -2,207,000   |
| NATIONAL RURAL UTILITIES COOP FIN 4.4% SNR SEC 01/11/2048 USD | US637432NR27 | 2           | 1                    | 46,915,240   | 7.81     | +200,000     |
| SA GLOBAL SUKUK LIMITED 1.602% SUK 17/06/2026 USD             | US78397PAB76 | 2           | 1                    | 196,000,970  | 5.36     | -19,208,000  |
| BNP PARIBAS 7.195%-FRN SUB PERP USD                           | USF1058YHX97 | 2           | 1                    | 33,300,000   | 66.67    | +11,000,000  |
| ADIDAS AG 0.05% CNV SNR 12/09/23 EUR                          | DE000A2LQRW5 | 3           | 2                    | 48,932,999   | 72.34    | -8,600,000   |
| SOCIETE GENERALE 5.375%-FR PERP REGS                          | USF8500RAA08 | 2           | 1                    | 55,799,000   | 64.38    | +1,034,000   |
| MYRIAD INTERNATIONAL HOLDINGS BV 5.5% GTD SNR 21/07/2025 USD  | USN5946FAC16 | 2           | 1                    | 13,978,000   | 21.13    | -870,000     |
| ZHENRO PROPERTIES GP LTD 6.63% GTD SNR 07/01/26 USD           | XS2279711779 | 2           | 1                    | 44,987,996   | 25.16    | +3,840,000   |

## Market Update

Day on day summary of loan balances by bond rating

| Bond Rating      | Loan Value (USD) | Loan Value Previous (USD) | Delta (%) |
|------------------|------------------|---------------------------|-----------|
| Investment Grade | 94,229,275,957   | 94,045,933,609            | +0.19     |
| BB               | 18,446,921,339   | 18,763,658,025            | -1.69     |
| B                | 11,109,026,507   | 11,286,580,365            | -1.57     |
| CCC or Below     | 12,830,788,128   | 12,751,338,028            | +0.62     |