

Orbisa Corporate Market Spotlight

13 July 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	134,459,472,618	135,896,364,473	-1.06
Hotness Indicator 1	127,830,681,600	129,262,353,124	-1.11
Hotness Indicator 2	6,418,363,361	6,496,668,897	-1.21
Hotness Indicator 3	210,427,657	137,342,451	+53.21

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
CHINA EVERGRANDE GROUP 7.5% GTD 28/06/2023 USD	XS1627599498	20.54	2	64,764,998	+13.53
CVR ENERGY INC 5.75% GTD SNR 15/02/28 USD	US12662PAD06	77.59	2	55,607,500	+13.26
EVOCA S.P.A FRN GTD SNR SEC 11/2026 EUR	XS2069326861	80.65	2	22,794,820	+12.00
NGL ENERGY PARTNERS LP 7.5% GTD SNR 15/04/2026 USD	US62913TAP75	29.87	2	37,473,230	+11.07
APA CORPORATION 4.25% SNR 15/01/44	US037411BC83	17.58	1	187,209,668	+10.25
GLOBAL SWITCH HOLDINGS LIMITED 2.25% GTD SNR 31/05/27 EUR	XS1623616783	69.42	1	37,978,219	+10.08
YUZHOU GROUP HOLDINGS COMPANY LTD 7.375% SNR SEC 13/01/26 USD	XS2100653778	14.72	1	49,334,498	+8.55
DEUTSCHE POST AG 0.05% CNV SNR 30/06/25 EUR	DE000A2G87D4	84.74	1	228,219,000	+8.35
NISSAN MOTOR CO 2.652% SNR 17/03/26	XS2228683277	50.86	1	50,451,059	+8.24
MARRIOTT OWNERSHIP RESORTS INC AND 6.5% GTD SNR 15/09/2026 USD	US57165PAB13	24.11	1	79,798,628	+8.04

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
HELLA GMBH & CO. KGAA 0.5% SNR 26/01/2027	XS2047479469	3	2	15,299,700	95.62	+2,989,000
ENCOMPASS HEALTH CORPORATION 5.125% SNR 15/03/23	US421924BN03	2	1	18,901,059	9.95	+1,152,000
BANCO DO BRASIL SA (CAYMAN ISLAND) 9%-FRN PERP 'REGS'	USP3772WAF97	2	1	95,210,450	10.58	-113,000
BNP PARIBAS 7.195%-FRN SUB PERP USD	USF1058YHX97	2	1	35,700,000	65.83	+12,300,000
ADIDAS AG 0.05% CNV SNR 12/09/23 EUR	DE000A2LQRW5	3	2	48,133,000	74.79	+1,000,000
SOCIETE GENERALE 5.375%-FR PERP 'REGS'	USF8500RAA08	2	1	57,245,000	65.11	+19,530,000
ASAHI GROUP HLDGS 1.151% SNR 19/09/2025 EUR	XS1577951715	2	1	74,246,280	18.44	-900,000
ZHENRO PROPERTIES GP LTD 6.63% GTD SNR 07/01/26 USD	XS2279711779	2	1	44,977,999	22.52	-1,550,000
CREDIT SUISSE GROUP 5.1%-FRN PERP 'REGS'	USH3698DCV40	2	1	50,158,800	22.03	-3,148,000
WEPA HYGIENEPRODUKTE GMBH 2.875% SNR SEC 15/12/27 EUR	DE000A254QA9	2	1	61,557,929	76.72	-1,205,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	91,340,890,080	91,816,132,013	-0.52
BB	18,890,287,087	19,449,245,251	-2.87
B	11,371,067,642	11,561,588,245	-1.65
CCC or Below	12,901,199,003	13,113,754,486	-1.62