

Orbisa Corporate Market Spotlight

09 July 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	136,196,799,260	135,923,074,824	+0.20
Hotness Indicator 1	129,587,887,854	129,403,872,885	+0.14
Hotness Indicator 2	6,453,855,175	6,374,891,822	+1.24
Hotness Indicator 3	155,056,231	144,310,116	+7.45

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
DEUTSCHE WOHNEN SE 0.5% SNR 07/04/31	DE000A3H25P4	77.75	1	39,227,000	+25.75
FALABELLA SA 4.375% SNR 27/01/2025 USD	US78386FAC05	32.81	1	23,765,000	+20.13
JD.COM INC 3.875% SNR 29/04/2026 USD	US47215PAC05	50.36	1	52,015,910	+14.78
COTY INC 4.75% GTD SNR 15/04/26 EUR	XS1801788305	47.46	2	18,672,100	+13.20
COUNTRY GARDEN HLDGS CO LTD 3.3% GTD SNR 12/01/2031 USD	XS2280833307	51.55	1	188,873,948	+12.95
COMMONWEALTH BANK OF AUSTRALIA FRN SNR MTN 03/2022	US2027A0JL44	15.64	1	39,061,800	+12.78
SOFTBANK GROUP CORP 6.875%-FRN SUB PERP USD	XS1642686676	68.89	1	63,302,996	+12.48
A.P. MOLLER - MAERSK 4.5% SNR 20/06/2029	US00203QAE70	20.95	1	66,461,000	+12.26
BELL CANADA 3.65% GTD SNR 17/03/51 USD	US0778FPAF64	16.30	1	167,190,300	+11.60
GLENCORE FUNDING LLC 3.875% SNR 27/04/51	US378272BC14	14.48	1	97,104,500	+10.01

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
HELLA GMBH & CO. KGAA 0.5% SNR 26/01/2027	XS2047479469	3	2	15,299,700	95.62	+3,289,000
LIGADO NETWORKS LLC 17.5% PIK 01/05/24 USD 144A	US53225HAC43	3	2	7,443,559	34.22	+1,959,000
ENCOMPASS HEALTH CORPORATION 5.125% SNR 15/03/23	US421924BN03	2	1	18,982,059	9.90	+1,152,000
SOCIETE GENERALE 5.375%-FR PERP 'REGS'	USF8500RAA08	2	1	56,554,100	65.90	+19,530,000
FNAC DARTY 1.875% GTD SNR 30/05/24 EUR	XS1987729412	2	1	17,207,095	18.60	-800,000
BANCO DO BRASIL SA (CAYMAN ISLAND) 9%-FRN PERP 'REGS'	USP3772WAF97	2	1	95,600,450	8.76	-311,000
STENA AB 7% SNR 01/02/2024	US858577AR03	2	1	32,287,500	20.89	+1,364,000
CREDIT SUISSE GROUP 5.1%-FRN PERP 'REGS'	USH3698DCV40	2	1	50,867,800	23.11	-2,439,000
ATOS SE 0% EXCH 06/11/24	FR0013457942	2	1	69,957,500	7.72	-1,800,000
WEPA HYGIENEPRODUKTE GMBH 2.875% SNR SEC 15/12/27 EUR	DE000A254QA9	2	1	61,957,929	75.26	-1,105,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	92,038,271,489	91,796,358,599	+0.26
BB	19,513,249,708	19,356,684,015	+0.81
B	11,651,496,579	11,709,990,980	-0.50
CCC or Below	13,038,080,839	13,103,516,913	-0.50