

Orbisa Corporate Market Spotlight

08 July 2021

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On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	135,923,074,824	135,378,652,208	+0.40
Hotness Indicator 1	129,403,872,885	128,846,653,462	+0.43
Hotness Indicator 2	6,374,891,822	6,380,851,969	-0.09
Hotness Indicator 3	144,310,116	151,146,777	-4.52

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
BANCO DE CREDITO DEL PERU 2.7% SNR MTN 11/01/2025 USD	US05971U2A44	60.05	1	36,788,897	+24.61
LIGADO NETWORKS LLC 17.5% PIK 01/05/24 USD*144A	US53225HAC43	34.22	3	7,443,559	+15.35
PRUDENTIAL FINANCIAL INC 2.1% SNR MTN 10/03/30 USD'E	US74432QCG82	50.36	1	108,814,547	+13.50
NORDEA BANK ABP 0.5% SNR NPF 19/03/2031 EUR	XS2321526480	40.08	1	70,465,785	+13.14
JOHNSON CONTROLS INTERNATIONAL PLC 1% SNR 15/09/2023	XS1580476759	35.13	1	54,151,748	+12.93
DOMETIC GROUP AB 3% SNR EMTN 08/0/2026 EUR	XS1991114858	64.62	1	38,733,600	+12.05
ENDO DESIGNATED ACT CO / ENDO 6% GTD SNR 30/06/28	US29273DAC48	35.35	1	208,430,089	+12.02
GRUPO ENERGIA BOGOTA S A E S P 4.875% SNR 15/05/2030 USD	USP4R53VAA13	26.10	1	13,295,620	+10.15
WALGREENS BOOTS ALLIANCE INC 4.1% SNR 15/04/2050	US931427AT57	30.00	1	226,915,648	+10.07
RESOLUTE FST PRODS INC 4.875% SNR 01/03/26	US76117WAC38	54.27	2	32,723,210	+9.80

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
LIGADO NETWORKS LLC 17.5% PIK 01/05/24 USD*144A	US53225HAC43	3	2	7,443,559	34.22	+1,959,000
ENCOMPASS HEALTH CORPORATION 5.125% SNR 15/03/23	US421924BN03	2	1	18,982,059	9.90	+1,152,000
GTL TRADE FINANCE INC 7.25% GTD SNR 16/04/44 USD	USG2440JAG07	2	1	22,476,900	9.74	-670,000
BANCO DO BRASIL SA (CAYMAN ISLAND) 9%-FRN PERP 'REGS'	USP3772WAF97	2	1	95,452,450	7.97	-2,280,000
FNAC DARTY 1.875% GTD SNR 30/05/24 EUR	XS1987729412	2	1	17,207,095	17.43	-1,000,000
STENA AB 7% SNR 01/02/2024	US858577AR03	2	1	32,262,500	20.91	+672,000
CREDIT SUISSE GROUP 5.1%-FRN PERP 'REGS'	USH3698DCV40	2	1	53,837,800	21.84	-2,439,000
ATOS SE 0% EXCH 06/11/24	FR0013457942	2	1	69,957,500	7.72	-1,800,000
OWENS & MINOR INC 4.375% GTD SNR 15/12/24 USD	US690732AE23	2	1	87,204,920	5.13	+521,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	91,796,358,599	92,016,200,295	-0.24
BB	19,356,684,015	18,981,979,760	+1.97
B	11,709,990,980	11,566,688,809	+1.24
CCC or Below	13,103,516,913	12,847,305,478	+1.99