

Orbisa Corporate Market Spotlight

02 July 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	140,259,074,144	137,396,220,273	+2.08
Hotness Indicator 1	133,584,291,066	130,482,557,482	+2.38
Hotness Indicator 2	6,541,418,125	6,722,845,671	-2.70
Hotness Indicator 3	133,364,953	190,817,120	-30.11

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
SOUTHERN COPPER CORPORATION 5.25% SNR 08/11/42	US84265VAG05	62.26	1	47,555,000	+52.18
LIGADO NETWORKS LLC 17.5% PIK 01/05/24 USD*144A	US53225HAC43	41.22	3	7,443,559	+33.32
NEW YORK LIFE GLOBAL FUNDING 0.85% SNR 15/01/26	US64952WDW01	35.96	1	88,726,190	+28.26
BAIDU INC 2.375% SNR 09/10/30	US056752AT58	56.53	1	57,984,150	+21.77
STONECO LTD 3.95% SNR 16/06/28	US861787AA77	56.50	1	33,661,020	+14.40
BRISTOL-MYERS SQUIBB CO 4.5% SNR 01/03/2044 USD	US110122AX68	32.62	1	86,105,000	+11.93
BANK OF AMERICA CORPORATION 3.458%-FRN SNR 15/03/25 USD	US06051GHR39	13.52	1	291,965,729	+11.85
PUBLIC SERVICE CO OF COLORADO 1.875% 1MTG 15/06/2031 USD	US744448CV12	25.80	1	166,303,840	+11.60
COMMERZBANK AG 4.25%-FRN PERP '3'	DE000CZ45WA7	38.81	1	24,219,899	+10.95
ANTOFAGASTA 2.375% SNR 14/10/30	US03718NAA46	45.25	1	78,543,300	+10.85

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
LIGADO NETWORKS LLC 17.5% PIK 01/05/24 USD*144A	US53225HAC43	3	2	7,443,559	41.22	+2,480,000
CREDITO REAL SAB DE CV SOFOM ER 7.25% SNR 20/07/2023 USD	USP32457AA44	3	2	8,246,000	85.45	+2,503,000
INTESA SANPAOLO S.P.A. 3.875% SNR 14/07/2027 USD	US46115HBB24	2	1	153,645,300	0.62	+180,000
ENTERCOM MEDIA CORP 6.5% GTD 01/05/2027 USD	US29365DAA72	2	1	113,852,209	56.73	-4,236,000
GTL TRADE FINANCE INC 7.25% GTD SNR 16/04/44 USD	USG2440JAG07	2	1	22,476,900	9.74	-70,000
BANCO MERCANTIL DEL NORTE GRAND CAY6.75%-FRN PERP	USP1400MAA64	2	1	42,266,550	19.58	+1,208,000
INDUSTRIAS PENOLES S.A.B. DE C.V. 5.65% SNR 12/09/2049 USD	USP55409AB50	2	1	80,470,190	4.13	+1,169,000
LEVI STRAUSS & COMPANY 5% SNR 01/05/2025 USD	US52736RBG65	2	1	39,268,059	44.80	+534,000
GRUPO AVAL LTD 4.375% GTD SNR 04/02/30 USD	USG42045AC15	2	1	45,436,829	2.46	-165,000
OWENS & MINOR INC 4.375% GTD SNR 15/12/24 USD	US690732AE23	2	1	87,204,920	4.76	+107,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	95,624,100,588	92,890,648,746	+2.94
BB	19,709,020,235	19,550,761,193	+0.81
B	11,869,166,432	11,759,255,342	+0.93
CCC or Below	13,082,867,578	13,228,630,147	-1.10