Orbisa Corporate Market Spotlight

01 July 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	137,396,220,273	135,522,253,152	+1.38
Hotness Indicator 1	130,482,557,482	128,638,513,754	+1.43
Hotness Indicator 2	6,722,845,671	6,700,313,988	+0.34
Hotness Indicator 3	190,817,120	183,425,410	+4.03

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
CONNECTICUT LIGHT & POWER CO 0.75% 1MTG 01/12/25	US207597EM34	42.69	1	15,829,100	+21.70
SPIRIT REALTY LP 3.2% GTD SNR 15/02/2031 USD	US84861TAG31	24.53	1	109,803,080	+20.63
SOCIETE GENERALE 5.625% SUB 24/11/2045 USD	US83367TBT51	20.53	1	32,168,450	+17.41
CALLON PETROLEUM CO 6.375% GTD SNR 01/07/26 USD	US13123XAZ50	27.06	3	79,239,368	+11.86
CORECIVIC INC 8.25% GTD SNR 15/04/26 USD	US21871NAB73	24.30	1	107,985,380	+10.71
SEMPRA ENERGY 2.9% SNR 01/02/2023	US816851BF50	11.95	1	77,283,090	+10.50
EQUITABLE HOLDINGS INC 3.9% SNR 20/04/2023	US054561AC95	17.69	1	74,605,739	+10.20
COMMERCIAL METALS CO 4.875% SNR 15/05/2023 USD	US201723AK97	18.60	1	44,100,069	+10.13
MEXICO CITY AIRPORT TRUST 5.5% SNR SEC 31/10/2046 USD	USP6629MAB83	25.72	1	35,643,999	+9.93
ENEL FINANCE INTERNATIONAL NV 2.875% GTD SNR 25/05/22 USD	US29278GAB41	11.71	1	160,035,130	+9.60

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
INTESA SANPAOLO S.P.A. 3.875% SNR 14/07/2027 USD	US46115HBB24	2	1	150,436,300	0.89	+565,000
TENCENT HOLDINGS LIMITED 2.88% SNR MTN 22/04/31 USD	US88032XBA19	2	1	43,971,828	53.13	-2,190,000
GTL TRADE FINANCE INC 7.25% GTD SNR 16/04/44 USD	USG2440JAG07	2	1	22,476,900	9.74	-70,000
BANCO MERCANTIL DEL NORTE GRAND CAY6.75%-FRN PERP	USP1400MAA64	2	1	40,966,550	20.20	+1,208,000
ENTERCOM MEDIA CORP 6.5% GTD 01/05/2027 USD	US29365DAA72	2	1	112,312,210	56.15	-6,503,000
INDUSTRIAS PENOLES S.A.B. DE C.V. 5.65% SNR 12/09/2049 USD	USP55409AB50	2	1	80,470,190	4.13	+1,169,000
KLABIN AUSTRIA GMBH 5.75% GTD SNR 03/04/29 USD	USA35155AA77	2	1	30,431,000	7.19	-2,819,000
LEVI STRAUSS & COMPANY 5% SNR 01/05/2025 USD	US52736RBG65	2	1	39,193,059	45.14	+634,000
ADIDAS AG 0.05% CNV SNR 12/09/23 EUR	DE000A2LQRW5	3	2	49,733,000	76.81	+600,000
BNP PARIBAS 4.5%-FR PERP 'REGS	USF1R15XL274	2	1	82,235,200	64.96	+3,300,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	92,890,648,746	91,544,834,401	+1.47
BB	19,550,761,193	19,050,487,674	+2.63
B	11,759,255,342	12,053,032,323	-2.44
CCC or Below	13,228,630,147	12,907,140,571	+2.49

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