

Orbisa Corporate Market Spotlight

26 May 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	144,544,499,735	143,030,732,417	+1.06
Hotness Indicator 1	137,060,346,514	135,985,463,132	+0.79
Hotness Indicator 2	7,107,787,862	6,826,077,108	+4.13
Hotness Indicator 3	376,365,359	219,192,177	+71.71

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
CARMILA 2.375% SNR 16/09/2024 EUR	FR0013142536	50.14	3	10,570,000	+36.96
NAVISTAR INTERNATIONAL CORP 9.5% SNR SEC 01/05/2025 USD	US63934EAW84	31.82	1	138,430,220	+17.02
BANK OF MONTREAL FRN SNR MTN 09/22 'D	US06367TG467	48.15	2	15,511,000	+13.84
CREDIT SUISSE GROUP 5.25%-FRN PERP '1'	USH3698DDA93	22.00	1	41,179,400	+11.23
GOLDMAN SACHS GROUP INC 3.85% SNR MTN 08/07/24 USD	US38141EC238	12.50	1	361,091,539	+11.08
BOOKING HOLDINGS INC 3.6% SNR 01/06/2026 USD	US741503AZ91	14.32	1	161,121,930	+10.58
SYSCO CORP 5.95% GTD SNR 01/04/30 USD	US871829BL07	25.59	1	226,693,985	+9.71
TENCENT HOLDINGS LIMITED 3.68% SNR MTN 22/04/41 USD	US88032XBB91	83.59	1	71,439,200	+9.66
CARDTRONICS PLC 5.5% GTD SNR 01/05/2025 USD	US14161TAA07	35.98	1	32,528,250	+9.55
RAKUTEN GROUP INC 5.125%-FRN SUB PERP	US75102WAA62	55.29	1	18,782,000	+9.28

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
CARMILA 2.375% SNR 16/09/2024 EUR	FR0013142536	3	2	10,570,000	50.14	+4,500,000
QBE INSURANCE GROUP 6.75%-FRN SUB 02/12/44 USD	XS1144495808	2	1	43,956,999	67.12	-1,494,000
HUARONG FIN. 19 3.75% GTD SNR 29/05/24 USD	XS2001732101	2	1	80,578,759	22.93	+630,000
BANK OF MONTREAL FRN SNR MTN 09/22 'D	US06367TG467	2	1	15,511,000	48.15	+2,958,000
HUARONG FINANCE II CO LTD 3.625% GTD SNR 22/11/21 USD	XS1515239942	2	1	57,018,999	71.35	+4,700,000
STANDARD CHARTERED PLC 4.75%-FRN PERP	USG84228EP90	2	1	53,236,400	53.31	-2,169,000
BANCO DO BRASIL SA (CAYMAN ISLAND) 9%-FRN PERP 'REGS'	USP3772WAF97	2	1	85,874,450	4.47	-6,356,000
CREDITO REAL SAB DE CV SOFOM ER 5% GTD SNR 01/02/2027 EUR	XS2060698219	2	1	35,432,500	81.99	-1,695,000
ADEVINTA ASA 3% GTD SNR SEC 15/11/27 EUR	XS2249894234	2	1	54,275,578	48.12	+1,402,000
SCENTRE GROUP TRUST 1/TR 2 4.375% GTD SNR 28/05/30 USD	US80622GAE44	2	1	55,238,800	48.70	-40,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	97,423,327,960	96,603,490,132	+0.85
BB	20,019,382,648	19,809,954,458	+1.06
B	12,620,157,113	12,470,495,774	+1.20
CCC or Below	14,530,299,113	14,194,790,887	+2.36