

Orbisa Corporate Market Spotlight

25 June 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	134,188,495,745	134,300,577,662	-0.08
Hotness Indicator 1	127,159,885,137	127,327,978,471	-0.13
Hotness Indicator 2	6,907,123,653	6,792,964,382	+1.68
Hotness Indicator 3	121,486,955	179,634,809	-32.37

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
SUZANO AUSTRIA GMBH 7% GTD SNR 16/03/2047 USD	USA8372TAC20	41.25	2	63,366,998	+18.65
LOWE'S COMPANIES INC 5.125% SNR 15/04/50	US548661DW49	16.70	2	129,229,500	+14.66
BANK OF MONTREAL 2.5% SNR MTN 28/06/2024 USD	US06367WMQ32	17.27	1	129,151,059	+13.54
ATP TOWER HOLDINGS LLC ANDEAN 4.05% GTD 27/04/2026 USD	US00216DAA90	35.43	1	21,521,579	+13.54
VALEO SE 1.5% SNR EMTN 18/06/25 EUR	FR0013342334	69.78	1	38,838,000	+11.59
DOMETIC GROUP AB 3% SNR EMTN 08/0/2026 EUR	XS1991114858	63.18	1	35,232,600	+11.59
TOLL BROTHERS FINANCE CORP 5.875% GTD SNR 15/02/22 USD	US88947EAK64	12.94	1	49,570,340	+11.01
VERIZON COMMUNICATIONS 4.272% SNR 15/01/2036 USD	US92343VCV45	15.98	1	775,627,619	+10.09
SUNAC CHINA HLDGS 6.5% GTD SNR 26/01/2026 USD	XS2287889963	40.42	1	79,420,997	+9.23
VTR FINANCE NV (CHILE) 6.375% SNR 15/07/2028 USD	USP9810YAA75	29.44	2	35,654,410	+8.25

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
TENCENT HOLDINGS LIMITED 2.88% SNR MTN 22/04/31 USD	US88032XBA19	2	1	45,771,828	56.26	+8,653,000
SCENERY JOURNEY LTD 12% GTD SNR 24/10/2023 USD	XS2109192109	2	1	42,715,497	31.71	+5,445,000
LEVI STRAUSS & COMPANY 5% SNR 01/05/2025 USD	US52736RBG65	2	1	35,887,059	50.39	+3,693,000
INDUSTRIAS PENOLES S.A.B. DE C.V. 5.65% SNR 12/09/2049 USD	USP55409AB50	2	1	79,070,190	3.69	+269,000
KLABIN AUSTRIA GMBH 5.75% GTD SNR 03/04/29 USD	USA35155AA77	2	1	29,581,000	8.11	-6,543,000
KLABIN FINANCE S.A. 4.875% GTD SNR 19/09/27 USD	USL5828LAB55	2	1	21,952,340	41.14	+7,142,000
CSN RESOURCES SA 7.625% GTD SNR 17/04/26 USD	USL21779AD28	2	1	93,062,529	2.01	-585,000
ENTERCOM MEDIA CORP 6.5% GTD 01/05/2027 USD	US29365DAA72	2	1	113,001,210	54.19	+6,146,000
SUZANO AUSTRIA GMBH 7% GTD SNR 16/03/2047 USD	USA8372TAC20	2	1	63,366,998	41.25	+10,576,000
NEW METRO GLOBAL LIMITED 4.5% GTD SNR 02/05/2026 USD	XS2290806285	2	1	66,417,689	9.19	-1,360,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	90,580,089,736	91,280,337,054	-0.77
BB	18,497,384,941	18,256,931,701	+1.32
B	11,870,617,841	11,682,620,260	+1.61
CCC or Below	13,271,980,262	13,112,087,369	+1.22