

Orbisa Corporate Market Spotlight

22 June 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	134,704,746,443	136,288,863,772	-1.16
Hotness Indicator 1	127,708,215,029	129,323,702,553	-1.25
Hotness Indicator 2	6,794,255,499	6,762,881,025	+0.46
Hotness Indicator 3	202,275,914	202,280,194	-0.00

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
OMV AG 2.375% SNR 09/04/2032 EUR	XS2154348424	47.54	1	39,546,700	+36.85
SALEM MEDIA GROUP INC 6.75% GTD 01/06/2024 USD	US794093AG99	80.69	2	23,166,600	+23.88
SA GLOBAL SUKUK LIMITED 2.694% SUK 17/06/2031 USD	US78397PAD33	27.12	1	180,571,210	+18.30
KLABIN FINANCE S.A. 4.875% GTD SNR 19/09/27 USD	USL5828LAB55	58.04	2	21,952,340	+17.31
GOL FINANCE 7% GTD SNR 31/01/2025 USD	USL4441RAA43	55.71	2	16,543,749	+15.22
CREDIT SUISSE GROUP 4.5%-FR PERP 'REGS'	USH3698DDD33	57.40	1	51,639,999	+12.21
BEAZER HOMES USA INC 5.875% GTD SNR 15/10/27 USD	US07556QBR56	41.05	1	105,200,590	+11.39
CIRSA FINANCE INTERNATIONAL SARL 4.75% GTD 22/05/2025 EUR	XS1990952779	60.50	2	38,175,581	+11.15
FRESENIUS MED CARE US FIN III INC 3% SNR 01/12/2031	US35805BAE83	22.06	1	142,375,550	+9.96
BANCA MONTE DEI PASCHI DI SIENA 5.375%-FRN LT2 18/01/28 EUR	XS1752894292	91.46	2	58,261,750	+9.72

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
ENBW INTERNATIONAL FINANCE BV 0.25% GTD SNR 19/10/30 EUR	XS2242728041	3	1	18,022,628	55.14	-2,148,000
TALEN ENERGY SUPPLY LLC 6.5% SNR 01/06/2025 USD	US87422VAA61	2	1	135,091,679	58.85	+35,798,000
KLABIN FINANCE S.A. 4.875% GTD SNR 19/09/27 USD	USL5828LAB55	2	1	21,952,340	58.04	+9,510,000
SUZANO AUSTRIA GMBH 7% GTD SNR 16/03/2047 USD	USA8372TAC20	2	1	48,551,998	23.90	-3,487,000
PEMEX PROJECT FUNDING MASTER TRUST 6.625% GTD SNR 15/06/38 USD	US706451BR12	2	1	93,712,349	1.81	-500,000
KONINKLIJKE KPN NV 7%-FRN SUB 28/03/73	US50048VAA89	2	1	25,900,999	28.17	-310,000
CREDIT SUISSE GROUP 5.1%-FRN PERP 'REGS'	USH3698DCV40	2	1	53,787,800	24.91	-900,000
BERRY PLASTICS CORP 5.125% GTD 15/07/2023 USD	US085790AY96	2	1	28,475,790	29.91	-1,556,000
AKBANK TURK ANONIM SIRKETI 5.125% SNR MTN 31/03/25 USD	US00971YAF79	2	1	26,367,000	76.90	+1,816,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	91,446,853,659	93,113,566,323	-1.79
BB	18,558,125,414	18,506,326,816	+0.28
B	11,813,116,738	11,772,887,387	+0.34
CCC or Below	12,901,266,890	12,910,670,756	-0.07