

Orbisa Corporate Market Spotlight

21 June 2021

For more information please contact sales@orbisa.com

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	136,265,775,713	140,720,919,302	-3.17
Hotness Indicator 1	129,300,614,494	133,882,917,181	-3.42
Hotness Indicator 2	6,762,881,025	6,634,854,889	+1.93
Hotness Indicator 3	202,280,194	203,147,231	-0.43

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
AT&T INC 2.05% SNR 19/05/2032 EUR	XS2180008513	26.11	1	80,424,159	+16.48
FS KKR CAPITAL CORP 4.125% SNR 01/02/25	US302635AE72	28.91	1	33,677,450	+14.69
CANPACK S A / EASTN PA LD INVT HOLD2.375% GTD SNR 01/11/27 EUR	XS2247616514	25.38	1	30,908,437	+13.56
EURONEXT 1% SNR 18/04/2025	XS1789623029	40.67	1	34,852,240	+13.43
UNIFIN FINANCIERA SAB DE CV SO 7% GTD SNR 15/01/2025 USD	USP94461AC79	26.71	2	10,190,899	+12.78
KME AG 6.75% GTD 01/02/2023 EUR	XS1756722069	61.22	2	39,848,749	+12.56
SOCIETE GENERALE 5.375%-FR PERP 'REGS	USF8500RAA08	49.70	1	43,174,100	+11.93
GENERAL ELECTRIC CO 3.375% SNR 11/03/2024 USD	US369604BG75	11.69	1	37,810,000	+11.14
HONEYWELL INTERNATIONAL INC 2.8% SNR 01/06/2050	US438516CA21	64.53	1	200,331,330	+11.08
SALEM MEDIA GROUP INC 6.75% GTD 01/06/2024 USD	US794093AG99	56.81	2	28,866,600	+10.63

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
DEUTSCHE LUFTHANSA AG 0.25% SNR 06/09/24	XS2049726990	3	2	15,495,980	79.41	+617,000
TALEN ENERGY SUPPLY LLC 6.5% SNR 01/06/2025 USD	US87422VAA61	2	1	136,206,680	57.93	+18,439,000
KLABIN FINANCE S.A. 4.875% GTD SNR 19/09/27 USD	USL5828LAB55	2	1	21,952,340	40.73	+5,710,000
PEMEX PROJECT FUNDING MASTER TRUST 6.625% GTD SNR 15/06/38 USD	US706451BR12	2	1	93,712,349	1.81	-887,000
KONINKLIJKE KPN NV 7%-FRN SUB 28/03/73	US50048VAA89	2	1	25,900,999	28.17	-310,000
CREDIT SUISSE GROUP 5.1%-FRN PERP 'REGS'	USH3698DCV40	2	1	53,787,800	24.91	-900,000
BERRY PLASTICS CORP 5.125% GTD 15/07/2023 USD	US085790AY96	2	1	28,616,790	29.76	-1,400,000
AKBANK TURK ANONIM SIRKETI 5.125% SNR MTN 31/03/25 USD	US00971YAF79	2	1	23,539,000	78.43	-200,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	93,093,281,887	96,499,946,072	-3.53
BB	18,506,326,816	19,129,160,889	-3.26
B	11,772,887,387	12,103,484,228	-2.73
CCC or Below	12,907,867,134	13,003,675,051	-0.74