

On Loan Summary

Day on day summary of loan balances by fee band

	Loan Value (USD)	Loan Value Previous (USD)	DoD (%)
Total	141,383,284,654	146,404,108,052	-3.43
Hotness Indicator 1	133,430,311,495	138,507,660,655	-3.67
Hotness Indicator 2	7,608,219,999	7,526,586,732	+1.08
Hotness Indicator 3	344,753,161	369,860,666	-6.79

Top Movers – Utilization

Securities with the largest increase in utilization day on day

Security Description	ISIN	Util (%)	Hotness Ind	Lendable Qty	Util DoD (%)
CHINA EVERGRANDE GROUP 9.5% GTD SNR 11/04/2022 USD	XS1982036961	34.55	1	74,204,600	+17.85
BANK OF AMERICA CORPORATION 3.483%-FRN SNR 13/03/52 USD	US06051GJN07	40.04	1	275,028,500	+14.51
ADANI PORT AND SPECIAL ECONOMIC ZON3.1% SNR 02/02/31	USY00130XS17	39.28	1	30,350,600	+14.12
NGL ENERGY PARTNERS LP 7.5% GTD SNR 15/04/2026 USD	US62913TAP75	36.35	2	55,065,130	+13.82
INTEL CORP 2.6% SNR 19/05/2026 USD	US458140AU47	22.83	1	162,922,400	+11.15
GOL LUXCO SA 7% GTD SNR 31/01/2025 USD	US36254VAA61	27.25	3	47,600,799	+10.71
CHORUS LTD 0.875% GTD SNR 05/12/26 EUR	XS2084759757	43.68	1	59,597,769	+10.23
PFIZER INC 2.75% SNR 03/06/26	US717081DV27	12.11	1	138,932,100	+8.77
SPIRIT AIRLINES INC 1% CNV SNR 15/05/26	US848577AB85	28.07	1	55,190,600	+8.44
EASYJET 0.875% GTD SNR 11/06/25 EUR	XS2009152591	53.19	2	40,623,998	+8.38

Top Movers – Hotness

Securities with an increase in hotness week on week

Security Description	ISIN	Hotness Ind	Hotness Ind Previous	Lendable Qty	Util (%)	Loan Qty WoW
HUARONG FIN. 19 2.125% GTD SNR 30/09/23 USD	XS2235973786	2	1	57,131,198	11.22	+400,000
CHINA EVERGRANDE GROUP 8.25% GTD SNR 23/03/22 USD	XS1580431143	2	1	124,897,309	14.37	+10,435,000
VIACOMCBS INC 4.95% SNR 19/05/50	US92556HAC16	2	1	484,616,519	37.28	-25,435,000
ENERGEAN ISRAEL FINANCE LTD 4.5% SNR SEC 30/03/24	IL0011736571	2	1	63,867,613	13.24	-8,750,000
BOC AVIATION LTD 1.75% SNR MTN 21/01/26 USD	XS2289104577	2	1	18,074,000	23.57	+2,800,000
NORDEA BANK ABP 3.5%-FRN MTN PERP	XS1725580465	2	1	32,077,000	28.15	-3,262,000
EMBRAER OVERSEAS LTD 5.696% GTD SNR 16/09/23 USD	USG30376AB69	2	1	21,021,500	8.77	-520,000
MELLON CAPITAL IV 6.244%-FRN GTD SUB PERP USD	US58551TAA51	2	1	57,816,850	71.49	+427,000
RACKSPACE TECHNOLOGY GLOBAL INC 5.375% GTD SNR 01/12/28 USD	US750098AA35	2	1	177,434,944	77.02	-1,654,000
BANCO MERCANTIL DEL NORTE GRAND CAY6.75%-FRN PERP	USP1400MAA64	2	1	38,318,550	10.44	-1,500,000

Market Update

Day on day summary of loan balances by bond rating

Bond Rating	Loan Value (USD)	Loan Value Previous (USD)	Delta (%)
Investment Grade	94,819,728,028	98,043,066,988	-3.29
BB	19,811,309,409	20,871,706,324	-5.08
B	12,389,570,854	12,932,255,158	-4.20
CCC or Below	14,398,853,237	14,572,169,973	-1.19